



TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
TESDA IV-A (CALABARZON)
REGIONAL TRAINING CENTER CALABARZON

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL
STATEMENTS**

The management of REGIONAL TRAINING CENTER CALABARZON is responsible for all information and representations contained in the accompanying Statement of Financial Position as at December 31, 2023 and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the International Public Sector Accounting Standards (IPSAS) and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

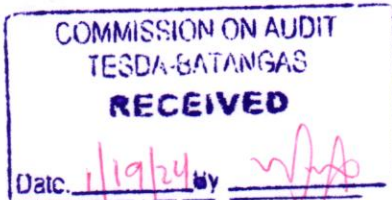
In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


ROXANNE G. VIRTUCIO
Financial Analyst


DOMINGO I. LIBREA
RTC Administrator

January 19, 2024
Date Signed

January 19, 2024
Date Signed



Regional Training Center - CaLaBaRzon
Notes to Consolidated Financial Statements
For the year ended December 31, 2023

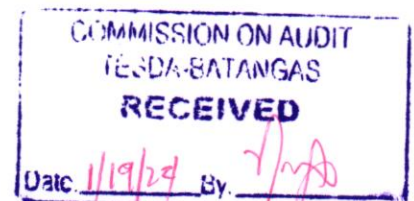
1. General Information/Agency Profile

The consolidated financial statements of Regional Training Center - CALABARZON were authorized for issue on January 19, 2024 as shown in the Statement of Management Responsibility for Financial Statements signed by Ms. Roxanne G. Virtucio, Financial Analyst and Mr. Domingo I. Librea, the Administrator.

Regional Training Center – CALABARZON is a public institution created under RA No. 40 and is owned by the government of the Philippines. It is legally operating for 40 years starting in the early month of 1978. The mandate of RTC - CALABARZON is to provide relevant, accessible, high quality and efficient technical education and skills development in support of high-quality Filipino middle-level manpower responsive to and in accordance with the Philippine development goals and priorities. The Agency's registered office is located in #61 P. Herrera St., Barangay 6, Batangas City.

The training center takes the responsibility of implementing, providing and ensuring quality technical education, skills development and value development as an integral component of skills training programs to its trainees. The center offers the following courses under its regular and short-term programs and qualifications for training and assessment:

Agro-entrepreneurship NC II	239 Hours
Automotive Servicing NC II	676 Hours
Automotive Servicing NC III	526 Hours
Bread and Pastry Production NC II	141 Hours
Construction Painting NC II	178 Hours
Contact Tracing Level II	120 Hours
Driving NC II	118 Hours
Electrical Installation and Maintenance NC II	240 Hours
Electrical Installation and Maintenance NC III	160 Hours
Electronics Products Assembly and Servicing NC II	260 Hours
English Language	100 Hours
Facilitate e-learning Sessions	40 Hours
Flux Cored Arc Welding (FCAW) NC I	156 Hours
Flux Cored Arc Welding (FCAW) NC II	268 Hours
Gas Metal Arc Welding (GMAW) NC I	268 Hours
Gas Metal Arc Welding (GMAW) NC II	268 Hours
Gas Tungsten Arc Welding (GTAW) NC II	268 Hours



Hilot (Wellness Massage) NC II	120 Hours
Industrial Sewing Machine Operation (ISMO)	120 Hours
Italian Language and Culture	100 Hours
Korean Language and Culture	100 Hours
Mechatronics Servicing NC II	318 Hours
Motorcycle/Small Engine Servicing NC II	100 Hours
Organic Agriculture Production NC II	100 Hours
Pipefitting (Metallic) NC II	221 Hours
PV System Installation NC II	284 Hours
Refrigeration and Airconditioning Servicing (DomRAC) NC II	480 Hours
Shielded Metal Arc Welding (SMAW) NC I	268 Hours
Shielded Metal Arc Welding (SMAW) NC II	268 Hours
Shielded Metal Arc Welding (SMAW) NC III	120 Hours
Trainers Methodology (TM) Level I	264 Hours
Trainers Methodology (TM) Level II	568 Hours
Cooperative Development and Management Level IV	200 Hours
Barangay Health Services NCII	463 Hours
Bookkeeping NCIII	292 Hours
Automotive Servicing NCI	469 Hours
Process Food by Fermentation and Pickling leading to Food Processing NC II	152 Hours
Masonry NC II	181 Hours

2. **Statement of Compliance and Basis of Preparation of Financial Statements**

The consolidated financial statements have been prepared in accordance with and comply with the Philippine Public Sector Accounting Standards (PPSAS) issued by the Commission on Audit per COA Resolution No. 2014-003 dated January 24, 2014 renamed as International Public Sector Accounting Standards (IPSAS) per COA Circular No. 2021-004 dated July 21, 2021.

The consolidated financial statements have been prepared on the basis of historical cost, unless stated otherwise. The Statement of Cash Flows is prepared using the direct method.

3. **Summary of Significant Accounting Policies**

3.1. **Basis of accounting**

The financial statements have been prepared on an accrual basis in accordance with The International Public Sector Accounting Standards

(IPSAS), as aligned with the prevailing international standards; provide quality accounting standards thereby enhancing the quality and uniformity in financial reporting by Philippine public sector entities, and ensuring accountability, transparency and comparability of financial information with other public sector entities.

3.2. **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the consolidated statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

3.3. **Property, Plant and Equipment**

Recognition

An item is recognized as property, plant, and equipment (PPE) if it meets the characteristics and recognition criteria as a PPE.

The characteristics of PPE are as follows:

- tangible items;
- are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes; and
- are expected to be used during more than one reporting period.

An item of PPE is recognized as an asset if:

- It is probable that future economic benefits or service potential associated with the item will flow to the entity; and
- The cost or fair value of the item can be measured reliably.

Measurement at Recognition

An item recognized as property, plant, and equipment is measured at cost.

A PPE acquired through non-exchange transaction is measured at its fair value as at the date of acquisition.

The cost of the PPE is the cash price equivalent or, for PPE acquired through non-exchange transaction its cost is its fair value as at recognition date.

Cost includes the following:

- Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;
- expenditure that is directly attributable to the acquisition of the items; and

Measurement After Recognition

After recognition, all property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

When significant parts of property, plant and equipment are required to be replaced at intervals, the RTC – CALABARZON recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major repair/replacement is done, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

All other repair and maintenance costs are recognized as expense in surplus or deficit as incurred.

Depreciation

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. The depreciation charge for each period is recognized as expense unless it is included in the cost of another asset.

Depreciation Method

The straight-line method of depreciation is adopted unless another method is more appropriate for agency operation.

Estimated Useful Life

The RTC – CALABARZON uses the Schedule on the Estimated Useful Life of PPE by classification prepared by COA.

The RTC – CALABARZON uses a residual value equivalent to at least five percent (5%) of the cost of the PPE.

Impairment

An asset's carrying amount is written down to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable service amount.

Derecognition

The RTC – CALABARZON derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

3.4. Changes in accounting policies and estimates

The RTC – CALABARZON recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy were applied prospectively if retrospective application is impractical.

The RTC – CALABARZON recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

The RTC – CALABARZON correct material prior period errors retrospectively in the first set of financial statements authorized for issue after their discovery by:

- Restating the comparative amounts for prior period(s) presented in which the error occurred; or
- If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

3.5. Budget information

The annual budget is prepared on a cash basis and is published in the government website.

A separate Statement of Comparison of Budget and Actual Amounts (SCBAA) were prepared since the budget and the financial statements were not prepared on comparable basis. The SCBAA was presented showing the original and final budget and the actual amounts on comparable basis to the budget. Explanatory comments are provided in the notes to the annual financial statements.

3.6. Employee benefits

The employees of RTC – CALABARZON are member of the Government Service Insurance System (GSIS), which provides life and retirement insurance coverage.

The RTC – CALABARZON recognizes the undiscounted amount of short-term employee benefits, like salaries, wages, bonuses, allowance, etc., as expense unless capitalized, and as a liability after deducting the amount paid.

3.7. Measurement uncertainty

The preparation of consolidated financial statements in conformity with PPSAS requires management to make estimates and assumptions that affect the reporting amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the consolidated financial statements and the reported amounts of the revenues and expenses during the period.

Estimates were based on the best information available at the time of preparation of the consolidated financial statements and were reviewed annually to reflect new information as it becomes available. Measurement uncertainty exists in these consolidated financial statements. Actual results could differ from these estimates.

3.8. Changes in Accounting Policies

On December 31, 2023 RTC – CALABARZON adopted the PPSASs No. 1 to 32. The new standard includes the requirement for recognition, measurement, presentation and disclosure of all accounting entries and is effective for years beginning on January 1, 2016. This accounting change had no significant impact on RTC – CALABARZON's [consolidated] financial statements.

4. Cash and Cash Equivalents

Accounts	As of December 31, 2022
Cash on Hand	₱ 15,000.00
Cash in Bank-Local Currency	4,734,281.00
Total Cash and Cash Equivalents	₱ 4,749,281.00

Cash on Hand consists of Petty Cash in the amount of ₱15,000.00.

The Cash in Bank-Local Currency, Current Account includes the following accounts maintained at the Landbank of the Philippines (LBP), P. Burgos St., Batangas City Branch with balances at year end, as follows:

Fund	Account Number	As of December 31, 2023
Fund 101-Regular	0302-1151-17	₱ 2,117,110.73
Fund 161-SSP	0302-1163-93	4,600,142.61
Fund DTS	0302-1169-11	111,855.72
Total		₱ 6,829,109.06

Fund 101- Regular includes the agency's program for Maintenance and Other Operating Expenses (MOOE).

Fund 161- SSP (Sariling Sikap Program) is a Special Purpose Fund which is the generated revenue from implementation of income generating activities/ projects and from extraction of fees from training and assessment related activities to support expenses relative to its operation and to augment the limited MOOE budget (TESDA Circular No. 57 Series of 2006).

Fund DTS (Dual Training System) is also a Special Purpose Fund which is the generated revenue from with partnership in industry in delivering a combination of enterprise-base and center-based training program.

5. Receivables

5.1. Loans and Receivables

Accounts	2023		
	Current	Non Current	Totals
Accounts Receivable	₱ 5,044,727.00	₱0.00	₱ 5,044,727.00

Allowance for Impairment – Accounts Receivables	₱ (0.00)	₱ (0.00)	₱ (0.00)
Net of Accounts Receivables	₱ 5,044,727.00	₱0.00	₱ 5,044,727.00

5.2. Aging/ Analysis of Receivables

As at December 31, 2023

Accounts	Total	Not Past Due	Past Due		
			<30 days	30-60 days	>60 days
Accounts Receivable	₱ 5,044,727.00	₱ 5,044,727.00	₱0.00	₱0.00	₱0.00
TOTAL	₱ 5,044,727.00	₱ 5,044,727.00	₱0.00	₱0.00	₱0.00

6. Inventories

Accounts	2023
	Inventories carried at the lower of cost and net realizable value
Inventory Held for Consumption	
Carrying Amount, January 1	₱87,554.47
Additions/Acquisitions during the year	366,277.31
Expensed during the year except write-down	(340,043.55)
Total Carrying Amount, December 31, 2023	₱ 113,788.23

7. **Property, Plant and Equipment**

Particulars	Land	Building and Other Structures	Machinery and Equipment	Transportation Equipment	Furniture and Fixtures	Other Property, Plant and Equipment	Total
Carrying Amount, Jan. 1, 2023	21,174.44	10,227,952.49	14,898,345.45	300,839.71	486,306.79	2,302,131.79	28,236,750.67
Additions/ Acquisitions	408,803.00	278,674.00	1,909,147.80	-	221,525.00		2,818,149.80
Total	429,977.44	10,506,626.49	16,807,493.25	300,839.71	707,831.79	2,302,131.79	31,054,900.47
Under/Overstatement of PY depreciation	(9,367.58)		-	-	(293,970.15)	(734,064.03)	(3,869,206.24)
Depreciations	(30,396.66)	(448,792.04)	(648,590.55)	(56,705.50)	(36,139.81)	(172,248.20)	(1,392,872.77)
Impairment Loss	-		-	-	-	-	-
Carrying Amount, December 31, 2023	390,213.20	10,057,834.45	13,327,098.21	244,134.21	377,721.83	1,395,819.56	25,792,821.46

Gross Cost	496,803.00	15,584,901.72	101,353,279.60	1,424,900.00	546,033.00	1,827,624.15	121,233,541.47
Less: Accumulated Depreciation	(106,589.80)	(5,527,067.27)	(88,026,181.39)	(1,180,765.79)	(168,311.17)	(431,804.58)	(95,440,720.01)
Impairment Loss	-	-			-	-	-
Carrying Amount, December 31, 2023	390,213.20	10,057,834.45	13,327,098.21	244,134.21	377,721.83	1,395,819.57	25,792,821.46

8. **Financial Liabilities**

8.1. **Payables - Current**

Particulars	2023	2022
Accounts Payable	₱ 461,640.48	₱1,479,882.43
Due to Officers and Employees	7.53	
Total	₱ 461,648.01	₱1,479,882.43

9. **Inter-Agency Payables - Current**

Particulars	2023	2022
Due to BIR	₱ 249,157.46	₱ 202,514.17
Due to GSIS		2,013.71
Due to Pag-ibig		
Due to Philhealth	23,991.88	4,156.23
Trust Fund		
Total	₱ 273,149.34	₱ 208,684.11

10. **Service and Business Income**

Particulars	2023	2022
Service Income		
Clearance and Certification Fees	₱ 4,200.00	₱ 2,700.00
Other Service Income		1,000.00
Processing Fees		
Business Income		
Examination Fee	6,527,463.00	5,521,822.00
Seminar/Training Fees	21,368,940.60	9,323,653.13
Income from Hostels/Dormitories and Other Like Facilities	30,000.00	39,000.00
Interest Income	1,908.51	949.57
Other Business Income	26,458.00	54,466.00
Total Service and Business Income	₱ 27,954,770.11	₱ 14,939,890.70

Particulars	2023	2022
Miscellaneous Income		
Other Business Income	86,899.32	12,000.00
Total Service and Business Income	₱ 86,899.32	₱ 12,000.00

Particulars	2023	2022
Gains		
Gain on Sale of Property, Plant and Equipment	0.00	9,850.00
Total Gain on Sale of Property, Plant and Equipment	0.00	₱ 9,850.00

Clearance and Certification Fees are income collected from Trainees requesting for certification that they are graduated in RTC in lieu of their lost training certificate.

Other Service Income are income collected from the Income Generating Program of RTC.

Examination Fees are income collected from Assessment and Certification program from all accredited programs.

Seminar/ Training Fees are the fees collected from the implementation of Scholarship Program and other training related programs.

Income from Hostels/Dormitories and Other Like Facilities are the fees collected from trainees' occupants of RTC Dormitory.

Interest Income are the income generated from the Landbank Account under Fund 161 –SSP.

Other Business Income is the income collected from the agricultural produce of RTC Farm.

Miscellaneous Income is the income from registration fee of training center for the training conducted by RTC CALABARZON.

Gain on Sale of Property, Plant and Equipment is income collected from the sale of unserviceable property, plant and equipment.

11. Personnel Services

11.1. Salaries and Wages

Particulars	2023	2022
Salaries and Wages-Regular	₱ 7,974,227.22	₱ 8,239,192.74

11.2. Other Compensation

Particulars	2023	2022
Personal Economic Relief Allowance (PERA)	₱ 364,000.00	₱ 380,000.00
Representation Allowance (RA)	60,000.00	60,000.00
Transportation Allowance (TA)	60,000.00	60,000.00
Clothing/Uniform Allowance	90,000.00	96,000.00
Mid-Year Bonus	649,488.00	702,667.00
Year End Bonus	660,980.00	615,059.00
Cash Gift	75,000.00	75,000.00
Other Bonuses and Allowances	762,392.46	475,000.00
Total Other Compensation	₱ 2,721,860.46	₱ 2,463,726.00

11.3. Personnel Benefit Contributions

Particulars	2023	2022
Retirement and Life Insurance Premiums	₱ 957,390.52	₱ 986,498.48
Pag-ibig Contribution	18,300.00	19,000.00
PhilHealth Contributions	156,472.12	158,142.80
Employees Compensation Insurance Premiums	18,300.00	19,000.00

Particulars	2023	2022
Total Personnel Benefit Contributions	₱ 1,150,462.64	₱ 1,182,641.28

11.4. **Other Personnel Benefits**

Particulars	2023	2022
Terminal Leave Benefits		₱87,758.86
Other Personnel Benefits	458,102.51	300,000.00
Total Other Personnel Benefit	₱ 458,102.51	₱ 387,758.86

12. **Maintenance and Other Operating Expenses**

12.1. **Traveling Expenses**

Particulars	2023	2022
Traveling Expenses-Local	₱ 248,557.54	₱ 389,090.55

12.2. **Training and Scholarship Expenses**

Particulars	2023	2022
Training Expenses	₱ 5,046,937.24	₱ 4,515,658.36
Scholarship Expenses	225,000.00	
Total Training and Scholarship Expenses	₱ 5,271,937.24	₱ 4,515,658.36

12.3. **Supplies and Materials Expenses**

Particulars	2023	2022
Office Supplies Expenses	₱ 350,807.99	₱ 250,104.77
Accountable Forms Expenses	11,772.00	10,358.00
Drug and Medicine Expense	25,494.00	2,200.00
Medical, Dental and Laboratory Supplies Expenses	35,073.00	
Fuel, Oil and Lubricants Expenses	250,062.80	375,755.55
Agricultural and Marine Supplies Expenses	134,460.00	255,439.00
Semi-Expendable - Machinery and Equipment Expenses	624,111.80	236,573.00
Semi-Expendable Furniture – Fixtures and Books Expenses	595,893.57	633,650.00
Other Supplies and Materials Expenses	71,097.30	97,053.10
Total Supplies and Materials Expenses	₱ 2,098,772.46	₱ 1,861,133.42

12.4. **Utility Expenses**

Particulars	2023	2022
Water Expenses	₱ 197,527.23	₱ 187,626.00
Electricity Expenses	1,406,211.55	1,179,658.80

Particulars	2023	2022
Total Utility Expenses	₱ 1,603,738.78	₱ 1,367,284.80

12.5. Communication Expense

Particulars	2023	2022
Postage and Courier Services		₱ 853.00
Telephone Expenses	₱ 47,387.45	71,727.55
Internet Subscription Expenses	141,731.36	121,592.02
Total Communication Expenses	₱ 189,118.81	₱194,172.57

12.6. Awards/Rewards and Prizes

Particulars	2023	2022
Awards/Rewards Expenses	₱ 15,000.00	₱0.00
Prizes	15,500.00	26,200.00
Total Awards/Rewards and Prizes	₱ 30,500.00	₱ 26,200.00

12.7. Survey, Research, Exploration and Development Expenses

Particulars	2023	2022
Survey Expenses	₱ 75,000.00	₱0.00
Total Survey, Research, Exploration and Development Expenses	₱ 75,000.00	₱ 0.00

12.8. Professional Services

Particulars	2023	2022
Other Professional Services	₱ 6,175,817.69	₱ 5,758,126.89

12.9. General Services

Particulars	2023	2022
Security Services	₱ 338,066.68	₱ 302,342.74

12.10. Repairs and Maintenance

Particulars	2023	2022
Repairs and Maintenance-Buildings and Other Structures	₱ 1,048,603.50	₱ 1,555,775.14
Repairs and Maintenance-Machinery and Equipment	5,080.00	13,416.00
Repairs and Maintenance-Transportation Equipment	207,505.76	127,767.20
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	28,000.00	

Particulars	2023	2022
Repairs and Maintenance- Other Property, Plant & Equipment	126,748.00	6,000.00
Total Repairs and Maintenance Expenses	₱ 1,415,937.26	₱ 1,702,958.34

12.11. Taxes, Insurance Premiums and Other Fees

Particulars	2023	2022
Taxes, Duties and Licenses	₱ 12,409.06	₱ 7,368.12
Fidelity Bond Premiums	36,484.42	21,300.00
Insurance Expenses	2,324.47	2,339.69
Total Taxes, Insurance Premiums and Other Fees	₱ 51,217.95	₱ 31,007.81

12.12. Other Maintenance and Operating Expenses

Particulars	2023	2022
Advertising Expenses	₱0.00	₱0.00
Printing and Publication Expenses	362,094.50	212,236.00
Representation Expenses	689,842.21	822,870.80
Transportation and Delivery Expenses	118,500.00	32,100.00
Rent/Lease Expenses	155,000.00	78,000.00
Membership Dues and Contributions to Organizations	8,000.00	9,200.00
Subscription Expenses	45,373.66	24,026.13
Other Maintenance and Operating Expenses	721,828.67	499,643.00
Total Other Maintenance and Operating Expenses	₱ 2,100,639.04	₱ 1,678,075.93

13. Non-Cash Expenses

13.1. Depreciation

Particulars	2023	2022
Depreciation-Land Improvements	₱ 30,396.66	₱12,322.35
Depreciation-Buildings and Other Structures	448,792.04	454,434.80
Depreciation-Machinery and Equipment	648,590.55	1,231,137.27
Depreciation-Transportation Equipment	56,705.50	56,705.50
Depreciation-Furniture, Fixtures and Books	36,139.81	62,026.79
Depreciation-Other Property, Plant and Equipment	172,248.20	273,331.79
Total Depreciation	₱ 1,392,872.77	₱ 2,089,958.50

13.2. Impairment Loss

Particulars	2023	2022
Impairment Losses on PPE	0.00	₱ 583,233.08
Total Depreciation	₱ 0.00	₱ 583,233.08

14. Net Financial Assistance/Subsidy

Financial Assistance/Subsidy from NGAs, LGUs, GOCCs

Particulars	2023	2022
Subsidy from National Government	₱ 772,802.25	₱ 984,928.60
Subsidy from other NGAs	12,179,224.31	12,655,735.19
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	₱ 12,952,026.56	₱ 13,640,663.79

Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs

Particulars	2023	2022
Financial Assistance to NGAs	₱0.00	₱0.00

Net Financial Assistance/Subsidy	₱ 12,952,026.56	₱ 13,640,663.79
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15. Shares, Grants and Donations

Particulars	2023	2022
Income from Grants and Donations in Kind	₱0.00	₱0.00

16. Prior period errors

Adjustments to Prior Year pertain to the following factors:

Particulars	Amount
Reopen of DTS Account	₱ 100.00
Unrecorded prior year income	4.00
Recording of PPE (Auto Building)	23,401.00
Overstatement of Prior Year Accounts Receivable	(913,422.40)
Reclassification of PPE to Semi Expendable	(3,766,547.44)
Overstatement of Accounts Payables	133,377.59
Total	₱ (4,523,087.25)

17. **Reconciliation of Net Cash Flow from Operating Activities to Surplus/ (Deficit)**

Particulars	2023	2022
Surplus/Deficit for the year	7,776,066.94	₱ (4,166,457.38)
Non-cash movements		
Depreciation	1,392,872.77	2,089,958.50
Increase in Impairment Losses		384,471.58
Increase/(Decrease) in Payables	461,648.01	1,448,546.25
Gain/losses on sale of property, plant and equipment		9,850.00
(Increase)/Decrease in other current assets	(3,420,227.11)	(174,638.44)
Prior Year Error	(4,523,195.25)	1,195,657.59
(Increase)/Decrease in receivables	2,849,486.60	(1,479,882.43)
Net Cash Flows from Operating Activities	₱ 4,536,651.96	₱ (692,494.33)

18. **Statement of Comparison of Budget and Actual Amounts**

18.1. **Services and Business Income** totalling to ₱ 27,958,970.11 were income generated from implementation of various program and projects that is also used also used to augment the RTC's regular budget for its operation.

18.2. **Maintenance and Other Operating Expense** amounting ₱ 19,524,303.45 **composed** of all expenses from all fund used in the operation and maintenance of RTC CALABARZON.

19. **Reconciliation of Actual Amounts on Comparable Basis in the Statement of Comparison of Budget and Actual Amounts (SCBAA) and Actual Amounts in the Statement of Cash Flows**

19.1. **Receipts**

	<u>Operating</u>	<u>Investing</u>	<u>Total</u>
Actual Amounts on Comparable Basis as presented in the Budget and Actual Comparative Statement	₱ 27,958,970.11	₱ 0.00	₱ 27,958,970.11
Basis Difference	(5,024,985.00)	0.00	(5,024,985.00)
Actual Amount in the Statement of Cash Flows	₱ <u>22,933,985.11</u>	₱ <u>0.00</u>	₱ <u>22,933,985.11</u>

19.2. Payments

Actual Amounts on Comparable Basis as presented in the Budget and Actual Comparative Statement	₱ 19,524,303.45	₱ 0.00	₱ 19,524,303.45
Basis Difference	<u>(1,657,931.66)</u>	<u>0.00</u>	<u>(1,657,931.66)</u>
Actual Amount in the Statement of Cash Flows	<u>₱ 17,866,371.79</u>	<u>₱0.00</u>	<u>₱ 17,866,371.79</u>

Technical Education and Skills Development Authority
Regional Training Center - CALABARZON
STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS AT DECEMBER 31, 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	4,749,281.00	2,956,969.65
Receivables	5	5,044,727.00	2,195,240.40
Inventories	6	113,788.23	87,554.47
Total Current Assets		9,907,796.23	5,239,764.52
Non-Current Assets			
Property, Plant and Equipment	7	25,792,821.46	28,236,750.67
Total Non-Current Assets		25,792,821.46	28,236,750.67
Total Assets		35,700,617.69	33,476,515.19
LIABILITIES			
Current Liabilities			
Financial Liabilities	8	461,648.01	1,479,882.43
Inter-Agency Payables		273,149.34	208,684.11
Other Payables		-	-
Total Current Liabilities		734,797.35	1,688,566.54
Total Liabilities		734,797.35	1,688,566.54
Total Assets less Total Liabilities		34,965,820.34	31,787,948.65
NET ASSETS/EQUITY			
Accumulated Surplus/(Deficit)		34,965,820.34	37,169,251.12
Total Net Assets/Equity		34,965,820.34	37,169,251.12

COMMISSION ON AUDIT
TESDA-BATANGAS
RECEIVED
Date: 1/19/24 by: *[Signature]*

Technical Education and Skills Development Authority
Regional Training Center - CALABARZON
DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
As at December 31, 2023
(With Comparative Figures of CY 2022)

ASSETS	F101-Reg	F161-DTS	F161-SSP	<u>2023</u>	<u>2022</u>
Current Assets					
Cash and Cash Equivalents	1,701,876.06	106,155.56	2,941,249.38	4,749,281.00	2,956,969.65
Cash on Hand	15,000.00	-	-	15,000.00	15,000.00
Cash-Collecting Officers	-	-	-	-	-
Petty Cash	15,000.00	-	-	15,000.00	15,000.00
Cash in Bank-Local Currency	1,686,876.06	106,155.56	2,941,249.38	4,734,281.00	2,941,969.65
Cash in Bank-Local Currency, Bangko Sentral Ng	-	-	-	-	-
Cash in Bank-Local Currency, Current Account	1,686,876.06	106,155.56	2,941,249.38	4,734,281.00	2,941,969.65
Cash in Bank-Local Currency, Savings Account	-	-	-	-	-
Receivables	-	-	5,044,727.00	5,044,727.00	2,195,240.40
Loans and Receivable Accounts	-	-	5,044,727.00	5,044,727.00	2,195,240.40
Accounts Receivable	-	-	5,044,727.00	5,044,727.00	2,195,240.40
Allowance for Impairment-Accounts Receivable	-	-	-	-	-
Net Value- Accounts Receivable	-	-	-	-	-
Other Receivables	-	-	-	-	-
Receivables-Disallowances/Charges	-	-	-	-	-
Due from Officers and Employees	-	-	-	-	-
Due from Non-Government Organizations/People's	-	-	-	-	-
Other Receivables	-	-	-	-	-
Allowance for Impairment-Other Receivables	-	-	-	-	-
Net Value-Other Receivables	-	-	-	-	-
Inventories	1,060.00	-	112,728.23	113,788.23	87,554.47
Inventory Held for Consumption	1,060.00	-	112,728.23	113,788.23	87,554.47
Office Supplies Inventory	-	-	101,986.23	101,986.23	70,580.47
Accountable Forms, Plates and Stickers Inventory	1,060.00	-	10,742.00	11,802.00	16,974.00
Total Current Assets	1,702,936.06	106,155.56	8,098,704.61	9,907,796.23	5,239,764.52
Non-Current Assets					
Property, Plant and Equipment	11,285,275.20	194,199.86	14,313,346.40	25,792,821.46	28,236,750.67
Land Improvements	-	-	390,213.20	390,213.20	21,174.44
Other Land Improvements	-	-	496,803.00	496,803.00	136,915.00
Accumulated Depreciation-Other Land Improvements	-	-	(106,589.80)	(106,589.80)	(115,740.56)
Accumulated Impairment Losses-Other Land Improvements	-	-	-	-	-
Net Value	-	-	390,213.20	390,213.20	21,174.44
Buildings and Other Structures	1,495,335.91	-	8,562,498.54	10,057,834.45	10,227,952.49
Buildings	5,816,401.00	-	9,768,500.72	15,584,901.72	14,861,608.72
Accumulated Depreciation-Buildings	(4,321,065.09)	-	(1,206,002.18)	(5,527,067.27)	(4,633,656.23)
Accumulated Impairment Losses-Buildings	-	-	-	-	-
Net Value	1,495,335.91	-	8,562,498.54	10,057,834.45	10,227,952.49
Machinery and Equipment	9,737,139.29	194,199.86	3,395,759.06	13,327,098.21	14,898,345.45
Machinery	80,663,704.55	180,000.00	7,514,692.13	88,358,396.68	107,258,914.13
Accumulated Depreciation-Machinery	(71,754,822.69)	(69,226.50)	(5,570,849.85)	(77,394,899.03)	(94,624,925.01)
Accumulated Impairment Losses-Machinery	-	-	-	-	(16,030.11)
Net Value	8,908,881.86	110,773.50	1,943,842.28	10,963,497.65	12,617,959.01
Office Equipment	-	-	56,400.00	56,400.00	112,400.00
Accumulated Depreciation-Office Equipment	-	-	(12,690.00)	(12,690.00)	(52,938.00)
Accumulated Impairment Losses-Office Equipment	-	-	-	-	-
Net Value	-	-	43,710.00	43,710.00	59,462.00
Information and Communication Technology Equipment	56,160.00	59,200.00	1,192,595.80	1,307,955.80	1,799,489.30
Accumulated Depreciation-Information and Communication	-	-	-	-	-
Technology Equipment	(21,936.10)	(26,245.33)	(190,643.20)	(238,824.63)	(1,092,357.20)
Accumulated Impairment Losses-Information and Communication	-	-	-	-	-
Technology Equipment	-	-	-	-	-
Net Value	34,223.90	32,954.67	1,001,952.60	1,069,131.17	707,132.10

	F101-Reg	F161-DTS	F161-SSP	2023	2022
Disaster Response and Rescue Equipment			70,750.00	70,750.00	126,350.00
Accumulated Depreciation-Disaster Response and			(63,675.00)	(63,675.00)	(113,715.00)
Accumulated Impairment Losses-Disaster Response and Rescue Equipment			-	-	-
Net Value			7,075.00	7,075.00	12,635.00
Technical and Scientific Equipment	7,940,335.33	109,400.00	2,945,606.34	10,995,341.67	11,619,579.49
Accumulated Depreciation-Technical and Scientific Equipm.	(7,146,301.80)	(58,928.31)	(2,628,720.71)	(9,833,950.82)	(10,261,812.24)
Accumulated Impairment Losses-Technical and			-	-	-
Net Value	794,033.53	50,471.69	316,885.63	1,161,390.85	1,357,767.25
Other Machinery and Equipment			564,435.45	564,435.45	990,703.68
Accumulated Depreciation-Other Machinery and Equipment			(482,141.91)	(482,141.91)	(847,313.59)
Accumulated Impairment Losses-Other Machinery			-	-	-
Net Value	-	-	82,293.54	82,293.54	143,390.09
Transportation Equipment	52,800.00	-	191,334.21	244,134.21	300,839.71
Motor Vehicles	528,000.00	-	896,900.00	1,424,900.00	1,424,900.00
Accumulated Depreciation-Motor Vehicles	(475,200.00)	-	(705,565.79)	(1,180,765.79)	(1,124,060.29)
Accumulated Impairment Losses-Motor Vehicles			-	-	-
Net Value	52,800.00	-	191,334.21	244,134.21	300,839.71
Other Property, Plant and Equipment	-	-	1,395,819.57	1,395,819.57	2,302,131.79
Other Property, Plant and Equipment			1,827,624.15	1,827,624.15	3,012,025.15
Accumulated Depreciation-Other Property, Plant and			(431,804.58)	(431,804.58)	(709,893.36)
Accumulated Impairment Losses-Other Property,			-	-	-
Net Value	-	-	1,395,819.57	1,395,819.57	2,302,131.79
Furniture, Fixtures and Books	-	-	377,721.83	377,721.83	486,306.79
Furniture and Fixtures			546,033.00	546,033.00	717,053.07
Accumulated Depreciation-Furniture and Fixtures			(168,311.17)	(168,311.17)	(230,746.28)
Accumulated Impairment Losses-Furniture and Fixtures			-	-	-
Net Value	-	-	377,721.83	377,721.83	486,306.79
Total Non-Current Assets	11,285,275.20	194,199.86	14,313,346.40	25,792,821.46	28,236,750.67
TOTAL ASSETS	12,988,211.27	300,355.42	22,412,051.01	35,700,617.69	33,476,515.19
LIABILITIES					
Liabilities					
Current Liabilities					
Financial Liabilities	2,949.73	35,975.00	422,723.28	461,648.01	1,479,882.43
Payables	2,949.73	35,975.00	422,723.28	461,648.01	1,479,882.43
Accounts Payable	2,942.20	35,975.00	422,723.28	461,640.48	1,479,882.43
Due to Officers and Employees	7.53	-	-	7.53	-
Inter-Agency Payables	124,828.23	363.84	147,957.27	273,149.34	208,684.11
Due to BIR	100,836.35	363.84	147,957.27	249,157.46	202,514.17
Due to GSIS	-	-	-	-	2,013.71
Due to Pag-IBIG	-	-	-	-	-
Due to PhilHealth	23,991.88	-	-	23,991.88	4,156.23
Due to NGAs	-	-	-	-	-
Due to GOCCs	-	-	-	-	-
Due to Other Fund	-	-	-	-	-
Due to Regional Office	-	-	-	-	-
Other Payables	-	-	-	-	-
Other Payables	-	-	-	-	-
Total Current Liabilities	127,777.96	36,338.84	570,680.55	734,797.35	1,688,566.54
Total Liabilities	127,777.96	36,338.84	570,680.55	734,797.35	1,688,566.54
Total Assets less Total Liabilities	12,860,433.30	264,016.58	21,841,370.46	34,965,820.34	31,787,948.65
Net Assets/Equity					
Equity					
Government Equity	12,860,433.30	264,016.58	21,841,370.46	34,965,820.34	31,787,948.65
Accumulated Surplus/(Deficit)	12,860,433.30	264,016.58	21,841,370.46	34,965,820.34	31,787,948.65
Unrealized Gain/(Loss)	-	-	-	-	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets	-	-	-	-	-
Total Net Assets/Equity	12,860,433.30	264,016.58	21,841,370.46	34,965,820.34	31,787,948.65

Technical Education and Skills Development Authority
 Regional Training Center - CALABARZON
STATEMENT OF FINANCIAL PERFORMANCE
 (ALL FUNDS)
 For the Year Ended December 31, 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
Revenue			
Service and Business Income	10	28,045,869.43	14,965,440.70
Total Revenue		<u>28,045,869.43</u>	<u>14,965,440.70</u>
Less: Current Operating Expenses			
Personnel Services	11	12,304,652.83	12,273,318.88
Maintenance and Other Operating Expenses	12	19,524,303.45	17,826,051.41
Financial Expenses		-	-
Non-Cash Expenses	13	<u>1,392,872.77</u>	<u>2,673,191.58</u>
Total Current Operating Expenses		<u>33,221,829.05</u>	<u>32,772,561.87</u>
Surplus/(Deficit) from Current Operations		<u>(5,175,959.62)</u>	<u>(17,807,121.17)</u>
Net Financial Assistance/Subsidy	14	12,952,026.56	13,640,663.79
Surplus/(Deficit) for the period		<u>7,776,066.94</u>	<u>(4,166,457.38)</u>

Technical Education and Skills Development Authority
Regional Training Center - CALABARZON
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
ALL FUNDS
For the Year Ended December 31, 2023
(With Comparative Figures of CY 2022)

	<u>F101-Reg</u>	<u>Trust Fund</u>	<u>F161-DTS</u>	<u>F161-SSP</u>	<u>2023</u>	<u>2022</u>
Revenue						
Service and Business Income						
Service Income						
Clearance and Certification Fees				4,200.00	4,200.00	2,700.00
Processing Fees					-	-
Other Service Income					-	1,000.00
Total Service Income	-	-	-	4,200.00	4,200.00	3,700.00
Business Income						
Examination Fee				6,527,463.00	6,527,463.00	5,521,822.00
Seminar/Training Fees			461,700.00	20,907,240.60	21,368,940.60	9,323,653.13
Income from Hostels/Dormitories and Other Like Facilities				30,000.00	30,000.00	39,000.00
Interest Income				1,908.51	1,908.51	949.57
Other Business Income				26,458.00	26,458.00	54,466.00
Total Business Income	-	-	461,700.00	27,493,070.11	27,954,770.11	14,939,890.70
Miscellaneous Income						
Miscellaneous Income				86,899.32	86,899.32	12,000.00
Total Miscellaneous Income	-	-	-	86,899.32	86,899.32	12,000.00
Shares, Grants and Donations					-	-
Gain on Sale of Property, Plant and Equipment					-	9,850.00
Income from Grants and Donations in Kind					-	-
Total Share, Grants and Donations	-	-	-	-	-	9,850.00
Total Revenue	-	-	461,700.00	27,584,169.43	28,045,869.43	14,965,440.70
Less: Current Operating Expenses						
Personnel Services						
Salaries and Wages						
Salaries and Wages-Regular	7,974,227.22				7,974,227.22	8,239,192.74
Salaries and Wages-Casual/Contractual					-	-
Total Salaries and Wages	7,974,227.22	-	-	-	7,974,227.22	8,239,192.74
Other Compensation						
Personal Economic Relief Allowance (PERA)	364,000.00				364,000.00	380,000.00
Representation Allowance (RA)	60,000.00				60,000.00	60,000.00
Transportation Allowance (TA)	60,000.00				60,000.00	60,000.00
Clothing/Uniform Allowance	90,000.00				90,000.00	96,000.00
Productivity Incentive Allowance					-	-
Mid Year Bonus	649,488.00				649,488.00	702,667.00
Year End Bonus	660,980.00				660,980.00	615,059.00
Cash Gift	75,000.00				75,000.00	75,000.00
Other Bonuses and Allowances	762,392.46				762,392.46	475,000.00
Total Other Compensation	2,721,860.46	-	-	-	2,721,860.46	2,463,726.00
Personnel Benefit Contributions						
Retirement and Life Insurance Premiums	957,390.52				957,390.52	986,498.48
Pag-IBIG Contributions	18,300.00				18,300.00	19,000.00
PhilHealth Contributions	156,472.12				156,472.12	158,142.80
Employees Compensation Insurance Premiums	18,300.00				18,300.00	19,000.00
Total Personnel Benefit Contributions	1,150,462.64	-	-	-	1,150,462.64	1,182,641.28
Other Personnel Benefits						
Terminal Leave Benefits					-	87,758.86
Other Personnel Benefits	458,102.51				458,102.51	300,000.00
Total Other Personnel Benefits	458,102.51	-	-	-	458,102.51	387,758.86
Total Personnel Services	12,304,652.83	-	-	-	12,304,652.83	12,273,318.88
Maintenance and Other Operating Expenses						
Traveling Expenses						
Traveling Expenses-Local	6,923.00			241,634.54	248,557.54	389,090.55
Traveling Expenses-Foreign					-	-
Total Traveling Expenses	6,923.00	-	-	241,634.54	248,557.54	389,090.55
Training and Scholarship Expenses						
Training Expenses	311,702.45		426,789.00	4,308,445.79	5,046,937.24	4,515,658.36
Scholarship Grants/Expenses				225,000.00	225,000.00	-
Total Training and Scholarship Expenses	311,702.45	-	426,789.00	4,533,445.79	5,271,937.24	4,515,658.36

	<u>F101-Reg</u>	<u>Trust Fund</u>	<u>F161-DTS</u>	<u>F161-SSP</u>	<u>2023</u>	<u>2022</u>
Supplies and Materials Expenses						
Office Supplies Expenses	3,849.75			346,958.24	350,807.99	250,104.77
Accountable Forms Expenses	600.00			11,172.00	11,772.00	10,358.00
Drug and Medicine Expense				25,494.00	25,494.00	2,200.00
M Medical, Dental and Laboratory Supplies Expenses				35,073.00	35,073.00	
Fuel, Oil and Lubricants Expenses	3,946.00			246,116.80	250,062.80	375,755.55
Agricultural and Marine Supplies Expenses				134,460.00	134,460.00	255,439.00
Semi-Expendable Machinery and Equipment Expenses	500.00			623,611.80	624,111.80	236,573.00
Semi-Expendable Furniture, Fixtures and Books Expenses				595,893.57	595,893.57	633,650.00
Other Supplies and Materials Expenses	7,788.00			63,309.30	71,097.30	97,053.10
Total Supplies and Materials Expenses	16,683.75		-	2,082,088.71	2,098,772.46	1,861,133.42
Utility Expenses						
Water Expenses	10,453.52			187,073.71	197,527.23	187,626.00
Electricity Expenses				1,406,211.55	1,406,211.55	1,179,658.80
Total Utility Expenses	10,453.52		-	1,593,285.26	1,603,738.78	1,367,284.80
Communication Expenses						
Postage and Courier Services					-	853.00
Telephone Expenses	8,000.00			39,387.45	47,387.45	71,727.55
Internet Subscription Expenses	4,898.00			136,833.36	141,731.36	121,592.02
Cable, Satellite, Telegraph and Radio Expenses					-	-
Total Communication Expenses	12,898.00		-	176,220.81	189,118.81	194,172.57
Awards/Rewards and Prizes						
Awards/Rewards Expenses	15,000.00				15,000.00	-
Prizes				15,500.00	15,500.00	26,200.00
Total Awards/Rewards and Prizes	15,000.00		-	15,500.00	30,500.00	26,200.00
Survey, Research, Exploration and Development Expenses						
Survey Expenses				75,000.00	75,000.00	26,200.00
Total Awards/Rewards and Prizes	-		-	75,000.00	75,000.00	26,200.00
Professional Services						
Legal Services					-	-
Auditing Services					-	-
Consultancy Services					-	-
Other Professional Services	4,000.00			6,171,817.69	6,175,817.69	5,758,126.89
Total Professional Services	4,000.00		-	6,171,817.69	6,175,817.69	5,758,126.89
General Services						
Security Services				338,066.68	338,066.68	302,342.74
Other General Services						
Total General Services	-		-	338,066.68	338,066.68	302,342.74
Repairs and Maintenance						
Repairs and Maintenance-Buildings and Other Structure	3,380.00			1,045,223.50	1,048,603.50	1,555,775.14
Repairs and Maintenance-Machinery and Equipment	5,080.00				5,080.00	13,416.00
Repairs and Maintenance-Transportation Equipment	950.00			206,555.76	207,505.76	127,767.20
Repairs and Maintenance-Furniture and Fixtures					-	-
Repairs and Maintenance-Leased Assets					-	-
Repairs and Maintenance-Leased Assets Improvements					-	-
Restoration and Maintenance-Heritage Assets					-	-
Repairs and Maintenance-Semi-Expendable Machinery and Equipment				28,000.00	28,000.00	-
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books					-	-
Repairs and Maintenance-Other Property, Plant				126,748.00	126,748.00	6,000.00
Total Repairs and Maintenance	9,410.00		-	1,406,527.26	1,415,937.26	1,702,958.34
Taxes, Insurance Premiums and Other Fees						
Taxes, Duties and Licenses	2,179.06			10,230.00	12,409.06	7,368.12
Fidelity Bond Premiums	6,750.00			29,734.42	36,484.42	21,300.00
Insurance Expenses				2,324.47	2,324.47	2,339.69
Total Taxes, Insurance Premiums and Other Fees	8,929.06		-	42,288.89	51,217.95	31,007.81
Other Maintenance and Operating Expenses						
Advertising Expenses					-	-
Printing and Publication Expenses	2,120.00			359,974.50	362,094.50	212,236.00
Representation Expenses	16,570.71			673,271.50	689,842.21	822,870.80
Transportation and Delivery Expenses	2,500.00			116,000.00	118,500.00	32,100.00
Rent/Lease Expenses				155,000.00	155,000.00	78,000.00
Membership Dues and Contributions to Organizations	8,000.00				8,000.00	9,200.00
Subscription Expenses				45,373.66	45,373.66	24,026.13
Donations					-	-
Litigation/Acquired Assets Expenses					-	-
Loss on Gratuity					-	-
Other Maintenance and Operating Expenses	28,845.00			692,983.67	721,828.67	499,643.00
Total Other Maintenance and Other Operating Expenses	58,035.71		-	2,042,603.33	2,100,639.04	1,678,075.93

	<u>F101-Reg</u>	<u>Trust Fund</u>	<u>F161-DTS</u>	<u>F161-SSP</u>	<u>2023</u>	<u>2022</u>
Total Maintenance and Other Operating Expenses	454,035.49		426,789.00	18,718,478.96	19,524,303.45	17,826,051.41
Financial Expenses						
Financial Expenses						
Bank Charges					-	-
Subsidy to Other Fund					-	-
Total Financial Expenses	-		-	-	-	-
Non-Cash Expenses						
Depreciation						
Depreciation-Land Improvements				30,396.66	30,396.66	12,322.35
Depreciation-Infrastructure Assets				-	-	-
Depreciation-Buildings and Other Structures	146,577.33			302,214.71	448,792.04	454,434.80
Depreciation-Machinery and Equipment	158,182.53		19,329.41	471,078.61	648,590.55	1,231,137.27
Depreciation-Transportation Equipment	-		-	56,705.50	56,705.50	56,705.50
Depreciation-Furniture, Fixtures and Books	575.02		-	35,564.79	36,139.81	62,026.79
Depreciation-Leased Assets				-	-	1,801.80
Depreciation-Leased Assets Improvements				-	-	-
Depreciation-Heritage Assets				-	-	-
Depreciation-Service Concession Assets				-	-	-
Depreciation-Other Property, Plant and Equipment	150.15		831.25	171,266.80	172,248.20	273,331.79
Total Depreciation	305,485.03		20,160.66	1,067,227.08	1,392,872.77	2,089,958.50
Impairment Loss						
Impairment Loss-Property, Plant and Equipment					-	583,233.08
Total Impairment Loss	-		-	-	-	583,233.08
Total Non-Cash Expenses	305,485.03		20,160.66	1,067,227.08	1,392,872.77	2,673,191.58
Current Operating Expenses	13,064,173.35		446,949.66	19,785,706.04	33,221,829.05	32,772,561.87
Surplus (Deficit) from Current Operations	(13,064,173.35)		14,750.34	7,798,463.39	(5,175,959.62)	(17,807,121.17)
Financial Assistance/Subsidy from NGAs, LGUs,						
Subsidy from National Government	772,802.25				772,802.25	984,928.60
Subsidy from other NGAs	12,179,224.31				12,179,224.31	12,655,735.19
Assistance from Local Government Units					-	-
Assistance from Government-Owned and/or Controlled Corporations					-	-
Subsidy from Other Funds					-	-
Total Financial Assistance/Subsidy from NGAs, LGU:	12,952,026.56		-	-	12,952,026.56	13,640,663.79
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs						
Subsidy to NGAs (for BTr only)					-	-
Financial Assistance to NGAs					-	-
Financial Assistance to Local Government Units					-	-
Budgetary Support to GOCCs					-	-
Financial Assistance to NGOs/POs					-	-
Subsidies-Others					-	-
Total Financial Assistance/Subsidy to NGAs, LGUs, (-		-	-	-	-
Net Financial Assistance/Subsidy	12,952,026.56		-	-	12,952,026.56	13,640,663.79
Losses						
Loss on Sale of Property, Plant and Equipment					-	-
Total Losses	-		-	-	-	-
Surplus (Deficit) for the period	(112,146.79)		14,750.34	7,798,463.39	7,776,066.94	(4,166,457.38)

Technical Education and Skills Development Authority
 Regional Training Center - CALABARZON
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
 (ALL FUNDS)
 For the Year Ended December 31, 2023

	F101-Reg	F161-DTS	F161-SSP	Accumulated Surplus/ (Deficit)	
				2023	2022
Balance at January 1	14,831,894.49	434,176.39	16,521,877.77	31,787,948.65	21,258,928.98
Add/(Deduct):					
Prior period errors	17 (1,859,314.40)	(184,910.15)	(2,478,970.70)	(4,523,195.25)	7,769,288.95
Other adjustments				-	-
Restated balance	12,972,580.09	249,266.24	14,042,907.07	27,264,753.40	29,028,217.93
Add/(Deduct):					
Changes in Net Assets/Equity for the Calendar Year					
Surplus/(Deficit) for the period	(112,146.79)	14,750.34	7,798,463.39	7,701,066.94	8,141,033.19
Adjustment of net revenue recognized directly in net assets/equity ¹					-
Others ²					
Balance at December 31	12,860,433.30	264,016.58	21,841,370.46	34,965,820.34	37,169,251.12
	0.00	-	0.00		

Technical Education and Skills Development Authority
Regional Training Center - CALABARZON
STATEMENT OF CASH FLOWS
(ALL FUNDS)
For the Year ended December 31, 2023

	F101-Reg	F161-DTS	F161-SSP	<u>2023</u>	<u>2022</u>
Cash Flows From Operating Activities					
Cash Inflows					
Receipt of Notice of Cash Allocation	772,802.25	-	-	772,802.25	890,562.75
Receipt of Notice of Cash Allocation	772,802.25			772,802.25	890,562.75
Receipt of Notice of Transfer of Cash Allocation					
Receipt of NCA for Trust and other receipts					
Receipt of Working Fund for Foreign-Assisted Projects					
Collection of Income/Revenues	-	461,800.00	22,472,185.11	22,933,985.11	12,813,450.30
Collection of tax revenue					
Collection of service and business income		461,800.00	22,472,185.11	22,933,985.11	12,813,450.30
Collection of other income					
Receipt of shares, grants and donations					
Receipt of prior years' income					
Receipt of Assistance and Subsidy from Other NGAs, LGUs and GO	12,179,224.31	-	-	12,179,224.31	12,655,735.19
Subsidy from Other National Government Agencies	12,179,224.31			12,179,224.31	12,655,735.19
Assistance from Local Government Units					
Assistance from Government-Owned or Controlled Corporations					
Collection of Receivables	-	-	1,281,818.00	1,281,818.00	9,673,476.56
Collection of loans and receivables			1,281,818.00	1,281,818.00	9,673,476.56
Collection of other receivables					
Receipt of Inter-Agency Fund Transfers	-	-	86,895.32	86,895.32	-
Receipt of cash for the account of NGAs/LGUs/GOCCs			86,895.32	86,895.32	
Other Receipts	13,821.27	-	14,604.75	28,426.02	37,185.99
Advance collection of income					36,791.93
Receipt of deposits on Letter of Credits					
Receipt of refund of guaranty deposits					
Receipt of payment for liquidated damages					
Unused Petty Cash Fund					
Other deferred credits					
Refund of overpayment of Personnel Services					
Refund of overpayment of Maintenance and Other Operating Expe	13,821.27			13,821.27	
Receipt of refund of cash advances			14,604.75	14,604.75	
Proceeds from terminated treasury bills					
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs					
Over deposit					
Other miscellaneous receipts					394.06
Adjustments	23,211.84	-	69,045.33	92,257.17	164,750.66
Restoration of cash for cancelled/lost/stale checks/ADA	23,211.84		69,045.33	92,257.17	164,750.66
Restoration of cash for unreleased checks					
Other adjustments-Inflow					
Total Cash Inflows	12,989,059.67	461,800.00	23,924,548.51	37,375,408.18	36,235,161.45
Cash Outflows					
Replenishment of Negotiated MDS Checks (for BTr)				-	-
Remittance to National Treasury				-	-

	F101-Reg	F161-DTS	F161-SSP	2023	2022
Payment of Expenses	9,756,453.96	390,450.16	17,021,361.24	27,168,265.36	24,792,901.01
Payment of personnel services	8,529,091.32			8,529,091.32	8,204,956.29
Payment of maintenance and other operating expenses	454,560.39	390,450.16	17,021,361.24	17,866,371.79	15,697,381.97
Payment of financial expenses	772,802.25			772,802.25	890,562.75
Payment of expenses pertaining to/incurred in the prior years				-	-
Remittances of taxes thru TRA				-	-
Liquidation of prior year's cash advances				-	-
Purchase of Inventories	1,200.00		263,782.58	264,982.58	199,190.38
Purchase of inventories for sale					
Purchase of inventories for distribution					
Purchase of inventory held for consumption	1,200.00		263,782.58	264,982.58	199,190.38
Purchase of raw materials inventory					
Purchase of inventories obligated/incurred in prior years					
Grant of Cash Advances	50.00	-	34,424.70	34,474.70	22,603.00
Advances for operating expenses	50.00		34,424.70	34,474.70	22,603.00
Cash Payment of Accounts Payable	20,219.64		1,406,251.26	1,426,470.90	2,928,428.68
Remittance of Personnel Benefit Contributions and Mandatory Deductions	2,978,454.34	-	945,275.09	3,923,729.43	4,157,007.91
Remittance of taxes withheld not covered by TRA			945,275.09	945,275.09	997,042.03
Remittance to GSIS/Pag-IBIG/PhilHealth	1,151,662.64			1,151,662.64	1,182,641.28
Remittance of personnel benefits contributions	1,727,791.70			1,727,791.70	1,798,135.92
Remittance of other payables	99,000.00			99,000.00	179,188.68
Other Disbursements	1,191.25	-	19,642.00	20,833.25	4,827,524.80
Refund of excess income			19,642.00	19,642.00	-
Refund of excess Working Fund/fund transfers/Trust Fund					-
Refund of cash advances	1,191.25			1,191.25	4,816,341.89
Other disbursements					-
Payment of Trainee's Allowance under DTS Program					-
Payment of Refund of Other Payables					11,182.91
Total Cash Outflows	12,757,569.19	390,450.16	19,690,736.87	32,838,756.22	36,927,655.78
Net Cash Provided by (Used in) Operating Activities	231,490.48	71,349.84	4,233,811.64	4,536,651.96	(692,494.33)

Technical Education and Skills Development Authority
 Regional Training Center - CALABARZON
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT
 (ALL FUNDS)
 For the Year Ended December 31, 2023

Particulars	Notes	Budgeted Amounts		Actual Amounts on Comparable Basis	With Balance Final - Actual
		Original	Final		
RECEIPTS					
Tax Revenue					-
Services and Business Income	19.1	27,954,770.11	27,954,770.11	22,933,985.11	-
Assistance and Subsidy					-
Shares, Grants and Donations					-
Gains					-
Others					-
Total Receipts		<u>27,954,770.11</u>	<u>27,954,770.11</u>	<u>22,933,985.11</u>	<u>-</u>
PAYMENTS					
Personnel Services		12,304,652.83	12,304,652.83	10,256,883.02	-
Maintenance and Other Operating Expenses	19.2	19,264,230.45	19,264,230.45	17,866,371.79	-
Capital Outlay					-
Financial Expenses					-
Others					-
Total Payments		<u>31,568,883.27</u>	<u>31,568,883.27</u>	<u>28,123,254.81</u>	<u>-</u>
NET RECEIPTS/PAYMENTS		<u>(3,614,113.16)</u>	<u>(3,614,113.16)</u>	<u>(5,189,269.70)</u>	<u>-</u>