

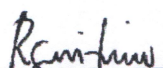


TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
TESDA IV-A (CALABARZON)
REGIONAL TRAINING CENTER CALABARZON

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL
STATEMENTS**

The management of REGIONAL TRAINING CENTER CALABARZON is responsible for all information and representations contained in the accompanying Statement of Financial Position as at December 31, 2025 and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the International Public Sector Accounting Standards (IPSAS) and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

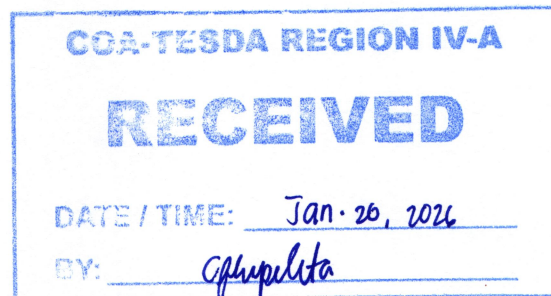
In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


ROXANNE G. VIRTUCIO
Financial Analyst

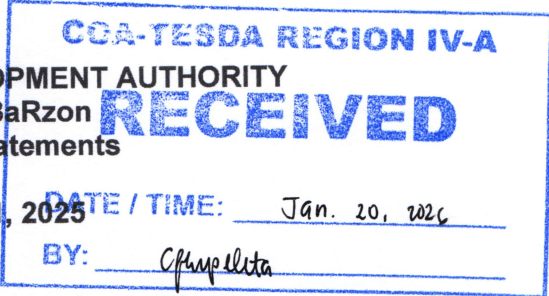

GARY G. PUASO
RTC Administrator

January 20, 2026
Date Signed

January 20, 2026
Date Signed



TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY
Regional Training Center - CaLaBaRzon
Notes to Consolidated Financial Statements
ALL FUNDS
For the Year Ended December 31, 2025



1. General Information/Agency Profile

The consolidated financial statements of Regional Training Center - CALABARZON were authorized for issue on January 20, 2026 as shown in the Statement of Management Responsibility for Financial Statements signed by Ms. Roxanne G. Virtucio, Financial Analyst and Mr. Gary G. Puaso, the RTC Administrator.

Regional Training Center – CALABARZON is a public institution created under RA No. 40 and is owned by the government of the Philippines. It is legally operating for 40 years starting in the early month of 1978. The mandate of RTC - CALABARZON is to provide relevant, accessible, high quality and efficient technical education and skills development in support of high-quality Filipino middle-level manpower responsive to and in accordance with the Philippine development goals and priorities. The Agency's registered office is located in #61 P. Herrera St., Barangay 6, Batangas City.

The training center takes the responsibility of implementing, providing and ensuring quality technical education, skills development and value development as an integral component of skills training programs to its trainees. The center offers the following courses under its regular and short-term programs and qualifications for training and assessment:

Agro-entrepreneurship NC II	239 Hours
Automotive Servicing NC II	676 Hours
Automotive Servicing NC III	526 Hours
Bread and Pastry Production NC II	141 Hours
Construction Painting NC II	178 Hours
Contact Tracing Level II	120 Hours
Driving NC II	118 Hours
Electrical Installation and Maintenance NC II	240 Hours
Electrical Installation and Maintenance NC III	160 Hours
Electronics Products Assembly and Servicing NC II	260 Hours
English Language	100 Hours
Facilitate e-learning Sessions	40 Hours
Flux Cored Arc Welding (FCAW) NC I	156 Hours
Flux Cored Arc Welding (FCAW) NC II	268 Hours
Gas Metal Arc Welding (GMAW) NC I	268 Hours
Gas Metal Arc Welding (GMAW) NC II	268 Hours
Gas Tungsten Arc Welding (GTAW) NC II	268 Hours
Korean Language and Culture	100 Hours
Mechatronics Servicing NC II	318 Hours
Motorcycle/Small Engine Servicing NC II	100 Hours
Organic Agriculture Production NC II	100 Hours
Pipefitting (Metallic) NC II	221 Hours
PV System Installation NC II	284 Hours
Refrigeration and Airconditioning Servicing (DomRAC) NC II	480 Hours
Shielded Metal Arc Welding (SMAW) NC I	268 Hours

Shielded Metal Arc Welding (SMAW) NC II	268 Hours
Shielded Metal Arc Welding (SMAW) NC III	120 Hours
Trainers Methodology (TM) Level I	264 Hours
Trainers Methodology (TM) Level II	568 Hours
Cooperative Development and Management Level IV	200 Hours
Barangay Health Services NCII	463 Hours
Bookkeeping NCIII	292 Hours
Automotive Servicing NCI	469 Hours
Process Food by Fermentation and Pickling leading to Food Processing NC II	152 Hours
Masonry NC II	181 Hours
Plumbing NC I	168 Hours
Plumbing NC II	202 Hours

2. **Statement of Compliance and Basis of Preparation of Financial Statements**

The consolidated financial statements have been prepared in accordance with and comply with the Philippine Public Sector Accounting Standards (PPSAS) issued by the Commission on Audit per COA Resolution No. 2014-003 dated January 24, 2014 renamed as International Public Sector Accounting Standards (IPSAS) per COA Circular No. 2021-004 dated July 21, 2021.

The consolidated financial statements have been prepared on the basis of historical cost, unless stated otherwise. The Statement of Cash Flows is prepared using the direct method.

3. **Summary of Significant Accounting Policies**

3.1. **Basis of accounting**

The financial statements have been prepared on an accrual basis in accordance with The International Public Sector Accounting Standards (IPSAS), as aligned with the prevailing international standards; provide quality accounting standards thereby enhancing the quality and uniformity in financial reporting by Philippine public sector entities, and ensuring accountability, transparency and comparability of financial information with other public sector entities.

3.2. **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. For the purpose of the consolidated statement of cash flows, cash and cash equivalents consist of cash and short-term deposits as defined above, net of outstanding bank overdrafts.

3.3. **Property, Plant and Equipment**

Recognition

An item is recognized as property, plant, and equipment (PPE) if it meets the characteristics and recognition criteria as a PPE.

The characteristics of PPE are as follows:

- tangible items;
- are held for use in the production or supply of goods or services, for rental to others, or for administrative purposes; and
- are expected to be used during more than one reporting period.

An item of PPE is recognized as an asset if:

- It is probable that future economic benefits or service potential associated with the item will flow to the entity; and
- The cost or fair value of the item can be measured reliably.

Measurement at Recognition

An item recognized as property, plant, and equipment is measured at cost.

A PPE acquired through non-exchange transaction is measured at its fair value as at the date of acquisition.

The cost of the PPE is the cash price equivalent or, for PPE acquired through non-exchange transaction its cost is its fair value as at recognition date.

Cost includes the following:

- Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates;
- expenditure that is directly attributable to the acquisition of the item

Measurement After Recognition

After recognition, all property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

When significant parts of property, plant and equipment are required to be replaced at intervals, the RTC – CALABARZON recognizes such parts as individual assets with specific useful lives and depreciates them accordingly. Likewise, when a major repair/replacement is done, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied.

All other repair and maintenance costs are recognized as expense in surplus or deficit as incurred.

Depreciation

Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. The depreciation charge for each period is recognized as expense unless it is included in the cost of another asset.

Depreciation Method

The straight-line method of depreciation is adopted unless another method is more appropriate for agency operation.

Estimated Useful Life

The RTC – CALABARZON uses the Schedule on the Estimated Useful Life of PPE by classification prepared by COA.

The RTC – CALABARZON uses a residual value equivalent to at least five percent (5%) of the cost of the PPE.

Impairment

An asset's carrying amount is written down to its recoverable amount, or recoverable service amount, if the asset's carrying amount is greater than its estimated recoverable service amount.

Derecognition

The RTC – CALABARZON derecognizes items of property, plant and equipment and/or any significant part of an asset upon disposal or when no future economic benefits or service potential is expected from its continuing use. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the surplus or deficit when the asset is derecognized.

3.4. Changes in accounting policies and estimates

The RTC – CALABARZON recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy were applied prospectively if retrospective application is impractical.

The RTC – CALABARZON recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

The RTC – CALABARZON correct material prior period errors retrospectively in the first set of financial statements authorized for issue after their discovery by:

- Restating the comparative amounts for prior period(s) presented in which the error occurred; or
- If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

3.5. Budget information

The annual budget is prepared on a cash basis and is published in the government website.

A separate Statement of Comparison of Budget and Actual Amounts (SCBAA) were prepared since the budget and the financial statements were not prepared on comparable basis. The SCBAA was presented showing the original and final budget and the actual amounts on comparable basis to the budget.

Explanatory comments are provided in the notes to the annual financial statements.

3.6. Employee benefits

The employees of RTC – CALABARZON are member of the Government Service Insurance System (GSIS), which provides life and retirement insurance coverage.

The RTC – CALABARZON recognizes the undiscounted amount of short-term employee benefits, like salaries, wages, bonuses, allowance, etc., as expense unless capitalized, and as a liability after deducting the amount paid.

3.7. Measurement uncertainty

The preparation of consolidated financial statements in conformity with PPSAS requires management to make estimates and assumptions that affect the reporting amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the consolidated financial statements and the reported amounts of the revenues and expenses during the period.

Estimates were based on the best information available at the time of preparation of the consolidated financial statements and were reviewed annually to reflect new information as it becomes available. Measurement uncertainty exists in these consolidated financial statements. Actual results could differ from these estimates.

3.8. Changes in Accounting Policies

On December 31, 2024 RTC – CALABARZON adopted the PPSASs No. 1 to 32. The new standard includes the requirement for recognition, measurement, presentation and disclosure of all accounting entries and is effective for years beginning on January 1, 2016. This accounting change had no significant impact on RTC – CALABARZON’s [consolidated] financial statements.

4. Cash and Cash Equivalents

Accounts	As of December 31, 2025
Cash on Hand	₱ 15,000.00
Cash in Bank-Local Currency	4,771,847.17
Total Cash and Cash Equivalents	₱ 4,786,847.17

Cash on Hand consists of Petty Cash in the amount of ₱15,000.00.

The Cash in Bank-Local Currency, Current Account includes the following accounts maintained at the Landbank of the Philippines (LBP), P. Burgos St., Batangas City Branch with balances at year end, as follows:

Fund	Account Number	As of December 31, 2025
Fund 101-Regular	0302-1151-17	₱ 4,667,812.77
Fund 161-SSP	0302-1163-93	1,044,298.38
Fund DTS	0302-1169-11	232,562.08
Total		₱ 5,944,673.23

Fund 101- Regular includes the agency's program for Maintenance and Other Operating Expenses (MOOE).

Fund 161- SSP (Sariling Sikap Program) is a Special Purpose Fund which is the generated revenue from implementation of income generating activities/ projects and from extraction of fees from training and assessment related activities to support expenses relative to its operation and to augment the limited MOOE budget (TESDA Circular No. 57 Series of 2006).

Fund DTS (Dual Training System) is also a Special Purpose Fund which is the generated revenue from with partnership in industry in delivering a combination of enterprise-base and center-based training program.

5. Receivables

5.1. Loans and Receivables

Accounts	2025		
	Current	Non Current	Totals
Accounts Receivable	₱ 1,365,954.00	P0.00	₱ 1,365,954.00
Allowance for Impairment – Accounts Receivables	₱ (0.00)	P (0.00)	₱ (0.00)
Net of Accounts Receivables	₱ 1,365,954.00	P0.00	₱ 1,365,954.00

5.2. Aging/ Analysis of Receivables

As at December 31, 2025

Accounts	Total	Not Past Due	Past Due		
			<30 days	30-60 days	>60 days
Accounts Receivable	₱ 1,365,954.00	₱ 1,365,954.00	₱0.00	₱0.00	₱0.00
TOTAL	₱ 1,365,954.00	₱ 1,365,954.00	₱0.00	₱0.00	₱0.00

6. Inventories

Accounts	2025
	Inventories carried at the lower of cost and net realizable value
Inventory Held for Consumption	
Carrying Amount, January 1	₱ 96,123.88
Additions/Acquisitions during the year	427,211.50
Expensed during the year except write-down	-388,003.42
Total Carrying Amount, December 31, 2025	₱ 135,331.96

7. Property, Plant and Equipment

Particulars	Land	Building and Other Structures	Machinery and Equipment	Transportation Equipment	Furniture and Fixtures	Other Property, Plant and Equipment	Total
Carrying Amount, January 1, 2025	349,332.90	10,218,502.04	13,463,916.58	187,428.71	324,741.14	1,363,868.05	25,907,789.42
Additions/ Acquisitions	-	769,207.00	280,499.00	-	235,020.00	143,600.02	1,428,326.02
Total	349,332.90	10,987,709.04	13,744,415.58	187,428.71	559,761.14	1,507,468.07	27,336,115.44
Under/Overstatement of PPE							-
Depreciations	- 29,965.26	413,346.19	- 688,011.96	- 56,705.50	50,765.58	173,918.48	- 1,412,712.97
Impairment Loss	-	-	-	-	-	-	-
Carrying Amount, December 31, 2025	319,367.64	10,574,362.85	13,056,403.62	130,723.21	508,995.56	1,333,549.59	25,923,402.47
Gross Cost	496,803.00	17,042,658.84	102,337,899.60	1,424,900.00	781,053.00	2,132,724.17	124,216,038.61
Less: Accumulated Depreciation	- 177,435.36	- 6,468,295.99	- 89,281,495.98	- 1,294,176.79	272,057.44	799,174.58	- 98,292,636.14
Impairment Loss	-	-	-	-	-	-	-
Carrying Amount, December 31, 2025	319,367.64	10,574,362.85	13,056,403.62	130,723.21	508,995.56	1,333,549.59	25,923,402.47

8. Financial Liabilities

8.1. Payables - Current

Particulars	2025	2024
Accounts Payable	₱ 1,861,947.05	₱ 1,868,655.87
Due to Officers and Employees	828.53	2,338.34
Total	₱ 1,862,775.58	₱ 1,870,994.21

9. Inter-Agency Payables - Current

Particulars	2025	2024
Due to BIR	₱ 290,238.08	₱ 211,606.78
Due to Philhealth	9,807.15	8,512.43
Total	₱ 300,045.23	₱ 220,119.21

10. Service and Business Income

Particulars	2025	2024
Service Income		
Clearance and Certification Fees	₱100.00	₱850.00
Other Service Income	0.00	0.00
Business Income		
Examination Fee	4,968,500.00	4,764,027.00
Seminar/Training Fees	9,200,274.52	13,233,948.48
Income from Hostels/Dormitories and Other Like Facilities	41,800.00	7,800.00
Interest Income	344.59	2,022.34
Other Business Income		
Total Service and Business Income	₱ 14,210,919.11	₱ 18,008,647.82

Clearance and Certification Fees are income collected from Trainees requesting for certification that they are graduated in RTC in lieu of their lost training certificate.

Other Service Income are income collected from the Income Generating Program of RTC.

Examination Fees are income collected from Assessment and Certification program from all accredited programs.

Seminar/ Training Fees are the fees collected from the implementation of Scholarship Program and other training related programs.

Income from Hostels/Dormitories and Other Like Facilities are the fees collected from trainees' occupants of RTC Dormitory.

Interest Income are the income generated from the Landbank Account under Fund 161 –SSP.

11. **Miscellaneous Income**

Particulars	2025	2024
Miscellaneous Income		
Miscellaneous Income	45,508.00	
Total Service and Business Income	₱0.00	₱0.00

12. **Personnel Services**

12.1. **Salaries and Wages**

Particulars	2025	2024
Salaries and Wages-Regular	₱ 8,848,033.95	₱ 8,166,087.59

12.2. **Other Compensation**

Particulars	2025	2024
Personal Economic Relief Allowance (PERA)	₱ 372,545.46	₱ 342,000.00
Representation Allowance (RA)	30,000.00	72,000.00
Transportation Allowance (TA)	30,000.00	72,000.00
Clothing/Uniform Allowance	112,000.00	98,000.00
Mid-Year Bonus	671,614.00	678,503.00
Year End Bonus	819,386.00	678,900.00
Cash Gift	85,000.00	70,500.00
Other Bonuses and Allowances	935,000.00	1,185,929.66
Total Other Compensation	₱ 3,055,545.46	₱ 3,197,832.66

12.3. **Personnel Benefit Contributions**

Particulars	2025	2024
Retirement and Life Insurance Premiums	₱ 1,062,755.83	₱ 980,118.20
Pag-ibig Contribution	37,200.00	32,200.00
PhilHealth Contributions	219,906.25	201,543.90
Employees Compensation Insurance Premiums	18,900.00	17,000.00
Total Personnel Benefit Contributions	₱ 1,338,762.08	₱ 1,230,862.10

12.4. **Other Personnel Benefits**

Particulars	2025	2024
Terminal Leave Benefits	₱ 1,132,621.77	₱ 386,332.91
Other Personnel Benefits	208,904.22	89,609.27
Total Other Personnel Benefit	₱ 1,341,525.99	₱ 475,942.18

13. **Maintenance and Other Operating Expenses**

13.1. **Traveling Expenses**

Particulars	2025	2024
Traveling Expenses-Local	₱ 168,474.73	₱ 358,998.48
Traveling Expenses-Foreign		115,557.54
Total Traveling Expenses	₱ 168,474.73	₱474,556.02

13.2. Training and Scholarship Expenses

Particulars	2025	2024
Training Expenses	₱ 3,182,764.44	₱ 5,697,190.02
Scholarship Expenses	437,000.00	552,000.00
Total Training and Scholarship Expenses	₱ 3,619,764.44	₱ 6,249,190.02

13.3. Supplies and Materials Expenses

Particulars	2025	2024
Office Supplies Expenses	₱ 393,251.92	₱ 365,274.25
Accountable Forms Expenses	6,098.00	6,806.00
Drug and Medicine Expense	16,227.00	44,138.00
Medical, Dental and Laboratory Supplies Expenses	-	-
Fuel, Oil and Lubricants Expenses	296,312.10	369,575.12
Agricultural and Marine Supplies Expenses	92,650.00	111,700.00
Semi-Expendable - Machinery and Equipment Expenses	311,186.21	353,932.10
Semi-Expendable Furniture – Fixtures and Books Expenses	419,887.50	168,600.00
Other Supplies and Materials Expenses		406,488.26
Total Supplies and Materials Expenses	₱ 1,535,612.73	₱ 1,826,513.73

13.4. Utility Expenses

Particulars	2025	2024
Water Expenses	₱ 499,255.03	₱ 443,897.96
Electricity Expenses	1,814,655.72	1,605,487.57
Total Utility Expenses	₱ 2,313,910.75	₱ 2,049,385.53

13.5. Communication Expense

Particulars	2025	2024
Postage and Courier Services	₱2,040.00	
Telephone Expenses	41,625.58	43,265.16
Internet Subscription Expenses	167,015.08	145,049.27
Total Communication Expenses	₱ 210,680.66	₱ 188,314.43

13.6. Awards/Rewards and Prizes

Particulars	2025	2024
Awards/Rewards Expenses	₱ 5,000.00	₱ 0.00
Prizes		13,000.00
Total Awards/Rewards and Prizes	₱5,000.00	₱13,000.00

13.7. Professional Services

Particulars	2025	2024
Other Professional Services	₱ 5,114,514.49	₱ 5,775,883.40

13.8. General Services

Particulars	2025	2024
Security Services	₱ 437,101.68	₱ 502,146.92

13.9. Repairs and Maintenance

Particulars	2025	2024
Repairs and Maintenance- Buildings and Other Structures	₱ 269,341.50	₱ 1,007,008.50
Repairs and Maintenance- Machinery and Equipment	24,756.00	2,106.00
Repairs and Maintenance- Transportation Equipment	199,804.00	173,062.53
Repairs and Maintenance-Semi- Expendable Machinery and Equipment	27,500.00	
Repairs and Maintenance- Other Property, Plant & Equipment	101,703.50	51,175.00
Total Repairs and Maintenance Expenses	₱ 623,105.00	₱ 1,233,352.03

13.10. Taxes, Insurance Premiums and Other Fees

Particulars	2025	2024
Taxes, Duties and Licenses	₱ 7,399.06	₱ 9,440.00
Fidelity Bond Premiums	24,000.00	41,928.75
Insurance Expenses	1,760.28	586.76
Total Taxes, Insurance Premiums and Other Fees	₱ 33,159.34	₱ 51,955.51

13.11. Other Maintenance and Operating Expenses

Particulars	2025	2024
Printing and Publication Expenses	268,668.44	301,525.00
Representation Expenses	429,680.00	946,697.36
Transportation and Delivery Expenses	800.00	54,000.00
Rent/Lease Expenses		73,000.00
Membership Dues and Contributions to Organizations	2,000.00	2,000.00
Subscription Expenses		1,830.00
Other Maintenance and Operating Expenses	636,832.81	600,013.78
Total Other Maintenance and Operating Expenses	₱ 1,337,981.25	₱ 1,979,066.14

14. Non-Cash Expenses

14.1. Depreciation

Particulars	2025	2024
Depreciation-Land Improvements	₱ 29,965.26	₱ 40,880.30
Depreciation-Buildings and Other Structures	413,346.19	527,882.53
Depreciation-Machinery and Equipment	688,011.96	567,302.62
Depreciation-Transportation Equipment	56,705.50	56,705.50
Depreciation-Furniture, Fixtures and Books	50,765.58	52,980.69
Depreciation-Other Property, Plant and Equipment	173,918.48	193,451.52
Total Depreciation	₱ 1,412,712.97	₱ 1,439,203.16

15. Net Financial Assistance/Subsidy

Financial Assistance/Subsidy from NGAs, LGUs, GOCCs

Particulars	2025	2024
Subsidy from National Government	₱ 860,740.17	₱ 899,305.80
Subsidy from other NGAs	16,654,556.62	13,777,113.34
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	₱ 17,515,296.79	₱ 14,676,419.14

Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs

Particulars	2025	2024
Financial Assistance to NGAs	₱0.00	₱0.00
Net Financial Assistance/Subsidy	₱ 17,515,296.79	₱ 14,676,419.14

16. Prior period errors

Adjustments to Prior Year pertain to the following factors:

Particulars	Amount
Overstatement/Understatement of Prior Year Accounts Receivable	(693,297.00)
Payment of prior year expenses	(35,326.92)
Overstatement of Accounts Payables	104,640.46
Total	₱ (623,983.46)

17. **Reconciliation of Net Cash Flow from Operating Activities to Surplus/ (Deficit)**

Particulars	2025	2024
Surplus/Deficit for the year	₱375,938.37	(₱2,168,224.46)
Non-cash movements		
Depreciation	1,412,712.98	1,439,203.16
Increase in Impairment Losses		
Increase/(Decrease) in Payables	1,861,947.05	1,868,655.87
Gain/losses on sale of property, plant and equipment		
(Increase)/Decrease in other current assets	(1,762,189.95)	(638,372.46)
Prior Year Error	(623,983.46)	(2,500,836.01)
(Increase)/Decrease in receivables	1,882,695.22	1,882,695.22
Net Cash Flows from Operating Activities	₱3,147,120.21	(₱116,878.68)

18. **Statement of Comparison of Budget and Actual Amounts**

18.1. **Services and Business Income** totalling to ₱ 14,256,527.11 were income generated from implementation of various program and projects that is also used also used to augment the RTC's regular budget for its operation.

18.2. **Maintenance and Other Operating Expense** amounting ₱ 15,399,305.07 **composed** of all expenses from all fund used in the operation and maintenance of RTC CALABARZON.

19. The variance between the original budget and the final budget as reflected in the Financial Statement Report is the result of the difference from the original appropriation and allotments of the office for the fiscal year and actual amount generated from the acquisition of such products, services or assets. Accordingly changes between the two are not a consequence of reallocation within the budget by the way of note disclosure in the FSs per Section 27, Chapter 3 of GAM for NGAs, Vol I.

20. **Reconciliation of Actual Amounts on Comparable Basis in the Statement of Comparison of Budget and Actual Amounts (SCBAA) and Actual Amounts in the Statement of Cash Flows**

20.1. **Receipts**

	<u>Operating</u>	<u>Investing</u>	<u>Total</u>
Actual Amounts on Comparable Basis as presented in the Budget and Actual Comparative Statement	₱ 12,896,720.71	₱ 0.00	₱ 12,896,720.71
Basis Difference	21,478,080.05	<u>0.00</u>	21,478,080.05

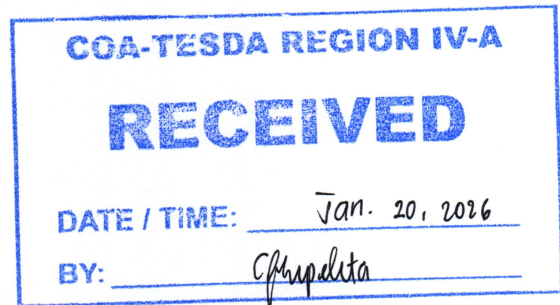
Actual Amount in the Statement of Cash Flows	₱ <u>34,374,800.76</u>	₱0.00	₱ <u>34,374,800.76</u>
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20.2. **Payments**

Actual Amounts on Comparable Basis as presented in the Budget and Actual Comparative Statement	₱ 24,687,031.23	₱ 0.00	₱ 24,687,031.23
Basis Difference	<u>6,540,649.32</u>	<u>0.00</u>	<u>6,540,649.32</u>
Actual Amount in the Statement of Cash Flows	₱ <u>31,227,680.55</u>	₱0.00	₱ <u>31,227,680.55</u>

Technical Education and Skills Development Authority
Regional Training Center - CALABARZON
STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
AS AT DECEMBER 31, 2025

	<u>Note</u>	<u>2025</u>	<u>2024</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	4	₱ 4,786,847.17	₱ 3,215,064.54
Receivables	5	1,365,954.00	3,168,895.45
Inventories	6	135,331.96	96,123.88
Total Current Assets		6,288,133.13	6,480,083.87
Non-Current Assets			
Property, Plant and Equipment	7	25,923,402.46	25,907,789.42
Total Non-Current Assets		25,923,402.46	25,907,789.42
Total Assets		₱ 32,211,535.59	₱ 32,387,873.29
LIABILITIES			
Current Liabilities			
Financial Liabilities	8	1,862,775.58	1,870,994.21
Inter-Agency Payables	9	300,045.23	220,119.21
Other Payables		-	-
Total Current Liabilities		2,162,820.81	2,091,113.42
Total Liabilities		2,162,820.81	2,091,113.42
Total Assets less Total Liabilities		₱ 30,048,714.78	₱ 30,296,759.87
NET ASSETS/EQUITY			
Accumulated Surplus/(Deficit)		30,048,714.78	30,296,759.87
Total Net Assets/Equity		₱ 30,048,714.78	₱ 30,296,759.87



Technical Education and Skills Development Authority
Regional Training Center - CALABARZON
DETAILED STATEMENT OF FINANCIAL POSITION
ALL FUNDS
As at December 31, 2025
(With Comparative Figures of CY 2024)

ASSETS	NOTE	F101-Reg	F161-DTS	F161-SSP	<u>2025</u>	<u>2024</u>
Current Assets						
Cash and Cash Equivalents	4	3,509,986.71	232,562.08	1,044,298.38	₱ 4,786,847.17	₱ 3,215,064.54
Cash on Hand		15,000.00	-	-	15,000.00	15,000.00
Cash-Collecting Officers					-	-
Petty Cash		15,000.00			15,000.00	15,000.00
Cash in Bank-Local Currency		3,494,986.71	232,562.08	1,044,298.38	4,771,847.17	3,200,064.54
Cash in Bank-Local Currency, Bangko Sentral Ng					-	-
Cash in Bank-Local Currency, Current Account		3,494,986.71	232,562.08	1,044,298.38	4,771,847.17	3,200,064.54
Cash in Bank-Local Currency, Savings Account					-	-
Receivables	5	-	-	1,365,954.00	1,365,954.00	3,168,895.45
Loans and Receivable Accounts	5.1	-	-	1,365,954.00	1,365,954.00	3,162,031.78
Accounts Receivable				1,365,954.00	1,365,954.00	3,162,031.78
Allowance for Impairment-Accounts Receivable					-	-
Net Value- Accounts Receivable				-	-	-
Other Receivables		-	-	-	-	6,863.67
Receivables-Disallowances/Charges					-	-
Due from Officers and Employees					-	716.07
Due from Non-Government Organizations/People's					-	-
Other Receivables					-	6,147.60
Allowance for Impairment-Other Receivables					-	-
Net Value-Other Receivables					-	6,147.60
Inventories	6	38,886.00	-	96,445.96	135,331.96	96,123.88
Inventory Held for Consumption		38,886.00	-	96,445.96	135,331.96	96,123.88
Office Supplies Inventory		38,000.00		88,233.96	126,233.96	87,527.88
Accountable Forms, Plates and Stickers Inventory		886.00		8,212.00	9,098.00	8,596.00
Total Current Assets		3,548,872.71	232,562.08	2,506,698.34	6,288,133.13	6,480,083.87
Non-Current Assets						
Property, Plant and Equipment	7	11,976,325.61	116,717.86	13,830,358.99	25,923,402.46	25,907,789.42
Land Improvements		-	-	319,367.64	319,367.64	349,332.90
Other Land Improvements				496,803.00	496,803.00	496,803.00
Accumulated Depreciation-Other Land Improvements				(177,435.36)	(177,435.36)	(147,470.10)
Accumulated Impairment Losses-Other Land Improvements					-	-
Net Value		-	-	319,367.64	319,367.64	349,332.90
Buildings and Other Structures		1,971,388.25	-	8,602,974.59	10,574,362.84	10,218,502.04
Buildings		6,585,608.00		10,457,050.84	17,042,658.84	16,273,451.84
Accumulated Depreciation-Buildings		(4,614,219.75)		(1,854,076.25)	(6,468,296.00)	(6,054,949.80)
Accumulated Impairment Losses-Buildings					-	-
Net Value		1,971,388.25	-	8,602,974.59	10,574,362.84	10,218,502.04
Machinery and Equipment		9,573,517.34	116,717.86	3,366,168.42	13,056,403.62	13,463,916.58
Machinery		80,663,704.55	180,000.00	7,514,692.13	88,358,396.68	88,358,396.68
Accumulated Depreciation-Machinery		(71,988,727.04)	(103,426.50)	(5,908,250.93)	(78,000,404.47)	(77,714,069.89)
Accumulated Impairment Losses-Machinery					-	-
Net Value		8,674,977.51	76,573.50	1,606,441.20	10,357,992.21	10,644,326.79
Office Equipment				56,400.00	56,400.00	56,400.00
Accumulated Depreciation-Office Equipment				(32,994.00)	(32,994.00)	(22,842.00)
Accumulated Impairment Losses-Office Equipment					-	-
Net Value		-	-	23,406.00	23,406.00	33,558.00
Information and Communication Technology Equipment		146,660.00	59,200.00	1,654,994.80	1,860,854.80	1,580,355.80
Accumulated Depreciation-Information and Communication					-	-
Technology Equipment		(42,153.70)	(48,741.33)	(660,874.39)	(751,769.42)	(431,125.53)
Accumulated Impairment Losses-Information and Communication					-	-
Technology Equipment					-	-
Net Value		104,506.30	10,458.67	994,120.41	1,109,085.38	1,149,230.27

	NOTE	F101-Reg	F161-DTS	F161-SSP	2025	2024
Disaster Response and Rescue Equipment				70,750.00	70,750.00	70,750.00
Accumulated Depreciation-Disaster Response and Accumulated Impairment Losses-Disaster Response and Rescue Equipment				(63,675.00)	(63,675.00)	(63,675.00)
Net Value		-	-	7,075.00	7,075.00	7,075.00
Technical and Scientific Equipment		7,940,335.33	109,400.00	3,260,327.34	11,310,062.67	11,310,062.67
Accumulated Depreciation-Technical and Scientific Equipm. Accumulated Impairment Losses-Technical and Net Value		(7,146,301.80)	(79,714.31)	(2,684,143.82)	(9,910,159.93)	(9,860,843.44)
Other Machinery and Equipment		794,033.53	29,685.69	576,183.52	1,399,902.74	1,449,219.23
Accumulated Depreciation-Other Machinery and Equipment Accumulated Impairment Losses-Other Machinery Net Value		-	-	(522,493.16)	(522,493.16)	(500,928.16)
Transportation Equipment		52,800.00	-	77,923.21	130,723.21	187,428.71
Motor Vehicles		528,000.00	-	896,900.00	1,424,900.00	1,424,900.00
Accumulated Depreciation-Motor Vehicles Accumulated Impairment Losses-Motor Vehicles Net Value		(475,200.00)	-	(818,976.79)	(1,294,176.79)	(1,237,471.29)
Other Property, Plant and Equipment		143,600.02	-	1,189,949.57	1,333,549.59	1,363,868.05
Other Property, Plant and Equipment Accumulated Depreciation-Other Property, Plant and Accumulated Impairment Losses-Other Property, Net Value		143,600.02	-	(799,174.58)	(799,174.58)	(625,256.10)
Furniture, Fixtures and Books		235,020.00	-	273,975.56	508,995.56	324,741.14
Furniture and Fixtures		235,020.00	-	546,033.00	781,053.00	546,033.00
Accumulated Depreciation-Furniture and Fixtures Accumulated Impairment Losses-Furniture and Fixtures Net Value		235,020.00	-	(272,057.44)	(272,057.44)	(221,291.86)
Total Non-Current Assets		11,976,325.61	116,717.86	13,830,358.99	25,923,402.46	25,907,789.42
TOTAL ASSETS		15,525,198.32	349,279.94	16,337,057.33	P 32,211,535.59	P 32,387,873.29
LIABILITIES						
Liabilities						
Current Liabilities						
Financial Liabilities						
Payables	8	838,662.08	37,350.00	986,763.50	1,862,775.58	1,870,994.21
Accounts Payable	8.1	837,833.55	37,350.00	986,763.50	1,861,947.05	1,868,655.87
Due to Officers and Employees		828.53	-	-	828.53	2,338.34
Inter-Agency Payables	9	246,048.78	-	53,996.45	300,045.23	220,119.21
Due to BIR		236,241.63	-	53,996.45	290,238.08	211,606.78
Due to GSIS		-	-	-	-	-
Due to Pag-IBIG		-	-	-	-	-
Due to PhilHealth		9,807.15	-	-	9,807.15	8,512.43
Due to NGAs		-	-	-	-	-
Due to GOCCs		-	-	-	-	-
Due to Other Fund		-	-	-	-	-
Due to Regional Office		-	-	-	-	-
Other Payables		-	-	-	-	-
Other Payables		-	-	-	-	-
Total Current Liabilities		1,084,710.86	37,350.00	1,040,759.95	2,162,820.81	2,091,113.42
Total Liabilities		1,084,710.86	37,350.00	1,040,759.95	2,162,820.81	2,091,113.42
Total Assets less Total Liabilities		14,440,487.46	311,929.94	15,296,297.38	P 30,048,714.78	P 30,296,759.87
Net Assets/Equity						
Equity						
Government Equity		14,440,487.46	311,929.94	15,296,297.38	30,048,714.78	30,296,759.87
Accumulated Surplus/(Deficit)		14,440,487.46	311,929.94	15,296,297.38	30,048,714.78	30,296,759.87
Unrealized Gain/(Loss)		-	-	-	-	-
Unrealized Gain/(Loss) from Changes in the Fair Value of Financial Assets		-	-	-	-	-
Total Net Assets/Equity		14,440,487.46	311,929.94	15,296,297.38	P 30,048,714.78	P 30,296,759.87

Technical Education and Skills Development Authority
 Regional Training Center - CALABARZON
STATEMENT OF FINANCIAL PERFORMANCE
 (ALL FUNDS)
 For the Year Ended December 31, 2025

	<u>Note</u>	<u>2025</u>	<u>2024</u>
Revenue			
Service and Business Income	10	₱ 14,256,527.11	₱ 18,008,647.82
Total Revenue		<u>14,256,527.11</u>	<u>18,008,647.82</u>
Less: Current Operating Expenses			
Personnel Services	11	14,583,867.48	13,070,724.53
Maintenance and Other Operating Expenses	12	15,399,305.07	20,343,363.73
Financial Expenses		-	-
Non-Cash Expenses	13	<u>1,412,712.98</u>	<u>1,439,203.16</u>
Total Current Operating Expenses		<u>31,395,885.53</u>	<u>34,853,291.42</u>
Surplus/(Deficit) from Current Operations		<u>(17,139,358.42)</u>	<u>(16,844,643.60)</u>
Net Financial Assistance/Subsidy	14	17,515,296.79	14,676,419.14
Miscellaneous Income		<u>-</u>	<u>-</u>
Surplus/(Deficit) for the period		<u>₱ 375,938.37</u>	<u>-₱ 2,168,224.46</u>

Technical Education and Skills Development Authority
Regional Training Center - CALABARZON
DETAILED STATEMENT OF FINANCIAL PERFORMANCE

ALL FUNDS

For the Year Ended December 31, 2025

(With Comparative Figures of CY 2024)

	NOTE	F101-Reg	F161-DTS	F161-SSP	2025	2024
Revenue						
Service and Business Income	10					
Service Income						
Clearance and Certification Fees				100.00	100.00	850.00
Processing Fees				-	-	-
Other Service Income				-	-	-
Total Service Income		-	-	100.00	100.00	850.00
Business Income						
Examination Fee				4,968,500.00	4,968,500.00	4,764,027.00
Seminar/Training Fees		827,212.25	8,373,062.27	9,200,274.52	13,233,948.48	
Income from Hostels/Dormitories and Other Like Facilities			41,800.00	41,800.00	7,800.00	
Interest Income			344.59	344.59	2,022.34	
Other Business Income				-	-	-
Total Business Income		-	827,212.25	13,383,706.86	14,210,919.11	18,007,797.82
Miscellaneous Income						
Miscellaneous Income				45,508.00	45,508.00	-
Total Miscellaneous Income				45,508.00	45,508.00	-
Total Revenue		-	827,212.25	13,429,314.86	14,256,527.11	18,008,647.82
Less: Current Operating Expenses						
Personnel Services	11					
Salaries and Wages	11.1					
Salaries and Wages-Regular		8,848,033.95			8,848,033.95	8,166,087.59
Salaries and Wages-Casual/Contractual						
Total Salaries and Wages		8,848,033.95	-	-	8,848,033.95	8,166,087.59
Other Compensation	11.2					
Personal Economic Relief Allowance (PERA)		372,545.46			372,545.46	342,000.00
Representation Allowance (RA)		30,000.00			30,000.00	72,000.00
Transportation Allowance (TA)		30,000.00			30,000.00	72,000.00
Clothing/Uniform Allowance		112,000.00			112,000.00	98,000.00
Productivity Incentive Allowance					-	-
Mid Year Bonus		671,614.00			671,614.00	678,503.00
Year End Bonus		819,386.00			819,386.00	678,900.00
Cash Gift		85,000.00			85,000.00	70,500.00
Other Bonuses and Allowances		935,000.00			935,000.00	1,185,929.66
Total Other Compensation		3,055,545.46	-	-	3,055,545.46	3,197,832.66
Personnel Benefit Contributions	11.3					
Retirement and Life Insurance Premiums		1,062,755.83			1,062,755.83	980,118.20
Pag-IBIG Contributions		37,200.00			37,200.00	32,200.00
PhilHealth Contributions		219,906.25			219,906.25	201,543.90
Employees Compensation Insurance Premiums		18,900.00			18,900.00	17,000.00
Total Personnel Benefit Contributions		1,338,762.08	-	-	1,338,762.08	1,230,862.10
Other Personnel Benefits	11.4					
Terminal Leave Benefits		1,132,621.77			1,132,621.77	386,332.91
Other Personnel Benefits		208,904.22			208,904.22	89,609.27
Total Other Personnel Benefits		1,341,525.99	-	-	1,341,525.99	475,942.18
Total Personnel Services		14,583,867.48	-	-	14,583,867.48	13,070,724.53
Maintenance and Other Operating Expenses	12					
Traveling Expenses	12.1					
Traveling Expenses-Local		1,014.00		167,460.73	168,474.73	358,998.48
Traveling Expenses-Foreign					-	115,557.54
Total Traveling Expenses		1,014.00	-	167,460.73	168,474.73	474,556.02
Training and Scholarship Expenses	12.2					
Training Expenses		86,012.11	861,712.50	2,235,039.83	3,182,764.44	5,697,190.02
Scholarship Grants/Expenses				437,000.00	437,000.00	552,000.00
Total Training and Scholarship Expenses		86,012.11	861,712.50	2,672,039.83	3,619,764.44	6,249,190.02

	NOTE	F101-Reg	F161-DTS	F161-SSP	2025	2024
Supplies and Materials Expenses	12.3					
Office Supplies Expenses		11,346.50		381,905.42	393,251.92	365,274.25
Accountable Forms Expenses		726.00		5,372.00	6,098.00	6,806.00
Drug and Medicine Expense		-		16,227.00	16,227.00	44,138.00
M Medical, Dental and Laboratory Supplies Expenses		-		-	-	-
Fuel, Oil and Lubricants Expenses		1,700.00		294,612.10	296,312.10	369,575.12
Agricultural and Marine Supplies Expenses		-		92,650.00	92,650.00	111,700.00
Semi-Expendable Machinery and Equipment Expenses		311,186.21		-	311,186.21	353,932.10
Semi-Expendable Furniture, Fixtures and Books Expenses		392,887.50		27,000.00	419,887.50	168,600.00
Other Supplies and Materials Expenses		-		-	-	406,488.26
Total Supplies and Materials Expenses		717,846.21	-	817,766.52	1,535,612.73	1,826,513.73
Utility Expenses	12.4					
Water Expenses				499,255.03	499,255.03	443,897.96
Electricity Expenses				1,814,655.72	1,814,655.72	1,605,487.57
Total Utility Expenses		-	-	2,313,910.75	2,313,910.75	2,049,385.53
Communication Expenses	12.5					
Postage and Courier Services		2,040.00			2,040.00	-
Telephone Expenses				41,625.58	41,625.58	43,265.16
Internet Subscription Expenses				167,015.08	167,015.08	145,049.27
Cable, Satellite, Telegraph and Radio Expenses					-	-
Total Communication Expenses		2,040.00	-	208,640.66	210,680.66	188,314.43
Awards/Rewards and Prizes	12.6					
Awards/Rewards Expenses		5,000.00			5,000.00	-
Prizes						13,000.00
Total Awards/Rewards and Prizes		5,000.00	-	-	5,000.00	13,000.00
Survey, Research, Exploration and Development	12.7					
Survey Expenses					-	-
Total Awards/Rewards and Prizes		-	-	-	-	-
Professional Services	12.8					
Legal Services					-	-
Auditing Services					-	-
Consultancy Services					-	-
Other Professional Services		35,600.00		5,078,914.49	5,114,514.49	5,775,883.40
Total Professional Services		35,600.00	-	5,078,914.49	5,114,514.49	5,775,883.40
General Services	12.9					
Security Services				437,101.68	437,101.68	502,146.92
Other General Services						
Total General Services		-	-	437,101.68	437,101.68	502,146.92
Repairs and Maintenance	12.10					
Repairs and Maintenance-Buildings and Other Structures		2,776.00		266,565.50	269,341.50	1,007,008.50
Repairs and Maintenance-Machinery and Equipment		2,950.00		21,806.00	24,756.00	2,106.00
Repairs and Maintenance-Transportation Equipment		8,815.00		190,989.00	199,804.00	173,062.53
Repairs and Maintenance-Furniture and Fixtures		-		-	-	-
Repairs and Maintenance-Leased Assets					-	-
Repairs and Maintenance-Leased Assets Improvements					-	-
Restoration and Maintenance-Heritage Assets					-	-
Repairs and Maintenance-Semi-Expendable Machinery and Equipment				27,500.00	27,500.00	-
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books					-	-
Repairs and Maintenance-Other Property, Plant				101,703.50	101,703.50	51,175.00
Total Repairs and Maintenance		14,541.00	-	608,564.00	623,105.00	1,233,352.03
Taxes, Insurance Premiums and Other Fees	12.11					
Taxes, Duties and Licenses				7,399.06	7,399.06	9,440.00
Fidelity Bond Premiums				24,000.00	24,000.00	41,928.75
Insurance Expenses		1,173.52		586.76	1,760.28	586.76
Total Taxes, Insurance Premiums and Other Fees		1,173.52	-	31,985.82	33,159.34	51,955.51
Other Maintenance and Operating Expenses	12.12					
Advertising Expenses					-	-
Printing and Publication Expenses				268,668.44	268,668.44	301,525.00
Representation Expenses		100,786.00		328,894.00	429,680.00	946,697.36
Transportation and Delivery Expenses		800.00			800.00	54,000.00
Rent/Lease Expenses		-			-	73,000.00
Membership Dues and Contributions to Organizations		2,000.00			2,000.00	2,000.00
Subscription Expenses		-			-	1,830.00
Donations		-			-	-
Litigation/Acquired Assets Expenses		-			-	-

	NOTE	F101-Reg	F161-DTS	F161-SSP	2025	2024
Loss on Gratuity					-	-
Other Maintenance and Operating Expenses		138,706.30		498,126.51	636,832.81	600,013.78
Total Other Maintenance and Other Operating Expenses		242,292.30	-	1,095,688.95	1,337,981.25	1,979,066.14
Total Maintenance and Other Operating Expenses		1,105,519.14	861,712.50	13,432,073.43	15,399,305.07	20,343,363.73
Financial Expenses						
Financial Expenses						
Bank Charges					-	-
Subsidy to Other Fund					-	-
Total Financial Expenses		-	-	-	-	-
Non-Cash Expenses	13					
Depreciation	13.1					
Depreciation-Land Improvements				29,965.26	29,965.26	40,880.30
Depreciation-Infrastructure Assets				-	-	-
Depreciation-Buildings and Other Structures		146,577.32		266,768.88	413,346.20	527,882.53
Depreciation-Machinery and Equipment		111,153.47	38,741.00	538,117.49	688,011.96	567,302.62
Depreciation-Transportation Equipment				56,705.50	56,705.50	56,705.50
Depreciation-Furniture, Fixtures and Books				50,765.58	50,765.58	52,980.69
Depreciation-Leased Assets				-	-	-
Depreciation-Leased Assets Improvements				-	-	-
Depreciation-Heritage Assets				-	-	-
Depreciation-Service Concession Assets				-	-	-
Depreciation-Other Property, Plant and Equipment				173,918.48	173,918.48	193,451.52
Total Depreciation		257,730.79	38,741.00	1,116,241.19	1,412,712.98	1,439,203.16
Impairment Loss	13.2					
Impairment Loss-Property, Plant and Equipment					-	-
Total Impairment Loss		-	-	-	-	-
Total Non-Cash Expenses		257,730.79	38,741.00	1,116,241.19	1,412,712.98	1,439,203.16
Current Operating Expenses		15,947,117.41	900,453.50	14,548,314.62	31,395,885.53	34,853,291.42
Surplus (Deficit) from Current Operations		(15,947,117.41)	(73,241.25)	(1,118,999.76)	(17,139,358.42)	(16,844,643.60)
Financial Assistance/Subsidy from NGAs, LGUs,						
Subsidy from National Government		860,740.17			860,740.17	899,305.80
Subsidy from Regional Office		16,654,556.62			16,654,556.62	13,777,113.34
Assistance from Local Government Units					-	-
Assistance from Government-Owned and/or Controlled Corporations					-	-
Subsidy from Other Funds					-	-
Total Financial Assistance/Subsidy from NGAs, LG		17,515,296.79	-	-	17,515,296.79	14,676,419.14
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs						
Subsidy to NGAs (for BTr only)						
Financial Assistance to NGAs						
Financial Assistance to Local Government Units						
Budgetary Support to GOCCs						
Financial Assistance to NGOs/POs						
Subsidies-Others						
Total Financial Assistance/Subsidy to NGAs, LGUs		-	-	-	-	-
Net Financial Assistance/Subsidy	14	17,515,296.79	-	-	17,515,296.79	14,676,419.14
Other Non-Operating Income						
Sale of Assets	15					
Sale of Unserviceable Property						
Total Sale of Assets					-	-
Miscellaneous Income	16					
Miscellaneous Income					-	-
Surplus (Deficit) for the period		1,568,179.38	(73,241.25)	(1,118,999.76) P	375,938.37	-P 2,168,224.46

Technical Education and Skills Development Authority
Regional Training Center - CALABARZON
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
(ALL FUNDS)
For the Year Ended December 31, 2025

	F101-Reg	F161-DTS	F161-SSP	Accumulated Surplus/ (Deficit)	
				2025	2024
Balance at January 1	12,907,635.00	385,171.19	17,003,953.68	₱ 30,296,759.87	₱ 34,965,820.34
Add/(Deduct):					
Prior period errors	17 (35,326.92)		(588,656.54)	(623,983.46)	(2,500,836.01)
Other adjustments				-	-
Restated balance	12,872,308.08	385,171.19	16,415,297.14	29,672,776.41	32,464,984.33
Add/(Deduct):					
Changes in Net Assets/Equity for the Calendar Year					
Surplus/(Deficit) for the period	1,568,179.38	(73,241.25)	(1,118,999.76)	375,938.37	(2,168,224.46)
Adjustment of net revenue recognized directly in net assets/equity ¹					-
Others ²					-
Balance at December 31	14,440,487.46	311,929.94	15,296,297.38	₱ 30,048,714.78	₱ 30,296,759.87
	-	-	(0.00)		

Technical Education and Skills Development Authority
Regional Training Center - CALABARZON
STATEMENT OF CASH FLOWS
(ALL FUNDS)
For the Year ended December 31, 2025

	F101-Reg	F161-DTS	F161-SSP	<u>2025</u>	<u>2024</u>
Cash Flows From Operating Activities					
Cash Inflows					
Receipt of Notice of Cash Allocation	878,906.90	-	-	₱ 878,906.90	₱ 899,305.80
Receipt of Notice of Cash Allocation	878,906.90			878,906.90	899,305.80
Receipt of Notice of Transfer of Cash Allocation					
Receipt of NCA for Trust and other receipts					
Receipt of Working Fund for Foreign-Assisted Projects					
Collection of Income/Revenues	-	827,212.25	12,069,508.46	12,896,720.71	14,846,616.04
Collection of tax revenue					
Collection of service and business income		827,212.25	12,069,508.46	12,896,720.71	14,846,616.04
Collection of other income					
Receipt of shares, grants and donations					
Receipt of prior years' income					
Receipt of Assistance and Subsidy from Other NGAs, LGUs and GOCCs	16,654,556.62	-	-	16,654,556.62	13,777,113.34
Subsidy from Other National Government Agencies	16,654,556.62			16,654,556.62	13,777,113.34
Assistance from Local Government Units					
Assistance from Government-Owned or Controlled Corporations					
Collection of Receivables	-	94,050.00	2,374,684.78	2,468,734.78	2,528,317.00
Collection of loans and receivables		94,050.00	2,374,684.78	2,468,734.78	2,528,317.00
Collection of other receivables				-	
Receipt of Inter-Agency Fund Transfers	-	-	-	-	-
Receipt of cash for the account of NGAs/LGUs/GOCCs				-	
Other Receipts	-	-	121,808.40	121,808.40	44,000.14
Refund of overpayment of Maintenance and Other Operating Expenses				-	2,000.00
Receipt of refund of cash advances			5,691.00	5,691.00	42,000.14
Proceeds from terminated treasury bills				-	-
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs				-	-
Receipt of cash from/for other fund/Cancelled Check			116,117.40	116,117.40	-
Over deposit				-	-
Other miscellaneous receipts				-	-
Adjustments	889,880.83	-	464,192.52	1,354,073.35	763,992.22
Restoration of cash for cancelled/lost/stale checks/ADA	54,840.00		103,028.14	157,868.14	31,390.50
Restoration of cash for unreleased checks	835,040.83		361,164.38	1,196,205.21	731,867.01
Other adjustments-Inflow				-	734.71
				-	-
Total Cash Inflows	18,423,344.35	921,262.25	15,030,194.16	34,374,800.76	32,859,344.54
Cash Outflows					
Replenishment of Negotiated MDS Checks (for BTr)				-	-
Remittance to National Treasury				-	-
Payment of Expenses	11,763,775.29	824,362.50	12,098,893.44	24,687,031.23	28,104,389.82
Payment of personnel services	9,786,777.73			9,786,777.73	8,906,497.54
Payment of maintenance and other operating expenses	1,062,763.74	824,362.50	12,098,893.44	13,986,019.68	18,280,424.66
Payment of financial expenses				-	0
Payment of expenses pertaining to/incurred in the prior years	35,326.92			35,326.92	18,161.82
Remittances of taxes thru TRA	878,906.90			878,906.90	899,305.80
Liquidation of prior year's cash advances				-	-
Purchase of Inventories	37,164.28		30,471.43	67,635.71	198,288.66
Purchase of inventories for sale					
Purchase of inventories for distribution					
Purchase of inventory held for consumption	37,164.28		30,471.43	67,635.71	198,288.66
Purchase of raw materials inventory					
Purchase of inventories obligated/incurred in prior years					
Grant of Cash Advances	-	-	5,691.00	5,691.00	81,034.14
Advances for operating expenses			5,691.00	5,691.00	81,034.14

	F101-Reg	F161-DTS	F161-SSP	2025	2024
Cash Payment of Accounts Payable	54,840.00		1,913,900.36	1,968,740.36	548,247.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions:	3,911,203.26	-	471,261.59	4,382,464.85	4,044,263.60
Remittance of taxes withheld not covered by TRA			471,261.59	471,261.59	744,510.67
Remittance to GSIS/Pag-IBIG/PhilHealth	1,338,762.09			1,338,762.09	1,656,993.59
Remittance of personnel benefits contributions	1,702,681.64			1,702,681.64	1,230,862.10
Remittance of other payables	869,759.53			869,759.53	411,897.24
Other Disbursements	204,636.19	-	116,117.40	320,753.59	-
Payment of Trainee's Allowance under DTS Program				-	-
Payment of Refund of Other Payables			116,117.40	116,117.40	-
Reversing entry for unreleased checks in previous year	204,636.19			204,636.19	
Other adjustments - Outflow					
Total Cash Outflows	15,971,619.02	824,362.50	14,636,335.22	31,432,316.74	32,976,223.22
Net Cash Provided by (Used in) Operating Activities	18 2,451,725.33	96,899.75	393,858.94	2,942,484.02	(116,878.68)
Cash Flows from Investing Activities					
Cash Inflows					
Total Cash Inflows					
Cash Outflows					
Purchase/Construction of Property, Plant and Equipment	1,187,488.07	-	183,213.32	1,370,701.39	1,417,337.78
Purchase of machinery and equipment	1,187,488.07		183,213.32	1,370,701.39	1,417,337.78
Purchase of transportation equipment				-	-
Purchase of furniture, fixtures and books				-	-
Total Cash Outflows	1,187,488.07	-	183,213.32	1,370,701.39	1,417,337.78
Net Cash Provided By (Used In) Investing Activities	(1,187,488.07)	-	(183,213.32)	(1,370,701.39)	(1,417,337.78)
Cash Flows From Financing Activities					
Net Cash Provided By (Used In) Financing Activities					
Increase (Decrease) in Cash and Cash Equivalents	1,264,237.26	96,899.75	210,645.62	1,571,782.63	(1,534,216.46)
Effects of Exchange Rate Changes on Cash and Cash Equivalents					
Cash and Cash Equivalents, January 1	2,245,749.45	135,662.33	833,652.76	3,215,064.54	4,749,281.00
Cash and Cash Equivalents, December 31	3,509,986.71	232,562.08	1,044,298.38	₱ 4,786,847.17	₱ 3,215,064.54

Technical Education and Skills Development Authority
Regional Training Center - CALABARZON
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT
(ALL FUNDS)
For the Year Ended December 31, 2025

Particulars	Budgeted Amounts		Actual Amounts on Comparable Basis	With Balance Final - Actual
	Original	Final		
RECEIPTS	Notes			
	19,20,21			
Tax Revenue				-
Services and Business Income	21.1	₱ 14,256,527.11	₱ 14,256,527.11	₱ 12,896,720.71
Assistance and Subsidy				-
Shares, Grants and Donations				-
Gains				-
Others				-
Total Receipts		<u>14,256,527.11</u>	<u>14,256,527.11</u>	<u>12,896,720.71</u>
PAYMENTS	19,20,21			
Personnel Services		14,583,867.48	14,583,867.48	9,786,777.73
Maintenance and Other Operating Expenses	21.2	15,399,305.07	15,399,305.07	13,986,019.68
Capital Outlay				-
Financial Expenses				-
Others				-
Total Payments		<u>29,983,172.55</u>	<u>29,983,172.55</u>	<u>23,772,797.41</u>
NET RECEIPTS/PAYMENTS		<u>-₱ 15,726,645.44</u>	<u>-₱ 15,726,645.44</u>	<u>-₱ 10,876,076.70</u>